

Minutes – Annual Silverhawk HOA Board Meeting

Board Members Present: Brian, BPS, Aaron, Andrew

Called to order at 7:05PM

Introductions of Members and residents

Brian: Finance updates

Operating funds

- About \$87k a year to run the neighborhood
 - o This is set aside to run neighborhood from the total collections.
- Reserve funds of \$78,650, total assets of \$164,843

Financial information is currently posted on town square.

Grounds updates:

Denver is working on a few landscape and cosmetic improvements:

- Fence outside pool needs to be replaced, have one bid, getting 2 more
- 178th St bed on east side was hit by a car recently. OKCPD forwarded accident report, going through insurance. Denver is talking to 5 points landscaping to get an estimate.
- Penn entrance - trees in ditch obstructing water flow will be removed.
- Get pricing on fence replacement on white fence on east side of 178th entrance
- May look at doing a couple more roadway island renovations
- Possible cutbacks on the waterways to clear shores to allow for fishing

The potential for additional projects is dependent on pool repairs needed this year, which we won't know until the pool service company starts their services.

Discussion:

Q: What are the largest expenditures for the HOA annually.

- Landscaping by far
- Clubhouse and Pool maintenance
- Utilities, taxes, ad hoc projects
- Neighborhood services which does all bookkeeping, insurance, etc.

Discussed various expenses associated with running the neighborhood.

Discussed SHIFT garden area

- Brian gave background on history of past issues
- Brian said he is asking the landscapers to take the remaining fence posts out
- Group discussed that this area is community space that everyone is able to use equally.

Dogs not on a leash is a concern.

- Can we send an email to put dogs on leash.
 - o Board will reach out to all contacts we have via email to remind folks dogs must be on leashes

Question came up regarding responsibility for fences

- Property owners are responsible for working with their neighbors determine who will pay what.

Discussed need for board members moving forward

Adjourned 7:43PM