SILVERHAWK HOA 2016 BUDGET

PROJECTED YEARLY INCOME	Dues ($320 x 362 houses)	$115,840.00
	Clubhouse Reservations	$750.00
	Total yearly income	**$116,590.00**

ACTUAL YEARLYLY INCOME	Dues	$77,251.00
	Clubhouse Reservations	$50.00
	Total yearly income	**$77,301.00**

PROJECTED BALANCE (Projected income minus expenses)	**$36,213.00**
ACTUAL BALANCE (Actual income minus expenses)	**$72,667.34**
DIFFERENCE (Actual minus projected)	**$36,454.34**

Administrative	Projected Cost	Actual Cost	Difference
Management Fees	$7,000.00	$1,266.66	**$5,733.34**
Postage and Copies	$600.00	$801.00	**-$201.00**
Office Supplies	$500.00		**$500.00**
Filing Fees (Liens)	$0.00		**$0.00**
Legal Fees	$5,000.00		**$5,000.00**
Bank Charges	$0.00		**$0.00**
Insurance	$3,813.00		**$3,813.00**
Property Taxes	$1,900.00		**$1,900.00**
			$0.00
Other	$0.00	$0.00	**$0.00**
Subtotal			**$16,745.34**

POOL/CLUBHOUSE	Projected Cost	Actual Cost	Difference
Management	$5,000.00		**$5,000.00**
Phone	$540.00	$119.00	**$421.00**
Maintenance	$4,000.00	$50.00	**$3,950.00**
Equipment/Chemicals	$750.00		**$750.00**
Clubhouse Supplies	$400.00	$12.00	**$388.00**
Clubhouse Cleaning	$1,300.00	$50.00	**$1,250.00**
Furniture	$500.00		**$500.00**
Subtotal			**$12,259.00**

MAINTENANCE	Projected Cost	Actual Cost	Difference
Entrance Repairs	$300.00	$23.00	**$277.00**
Sprinkler Repairs	$1,000.00		**$1,000.00**
Pest Control	$300.00		**$300.00**
Pond Repair	$1,000.00		**$1,000.00**
Subtotal			**$2,577.00**

Activites	Projected Cost	Actual Cost	Difference
Social (Welcome)	$300.00		**$300.00**
Meeting Expenses	$200.00		**$200.00**
Website	$50.00		**$50.00**
Subtotal			**$550.00**

GROUNDS	Projected Cost	Actual Cost	Difference
Mowing	$25,000.00		**$25,000.00**
Landscaping	$3,000.00		**$3,000.00**
Fertilizing	$5,000.00		**$5,000.00**
Signage		$1,287.00	**-$1,287.00**
			$0.00
Subtotal			**$31,713.00**

UTILITIES	Projected Cost	Actual Cost	Difference
OG&E	$6,000.00	$475.00	**$5,525.00**
OKC Water	$6,000.00	$309.00	**$5,691.00**
ONG	$624.00	$142.00	**$482.00**
AT&T	$300.00	$99.00	**$201.00**
			$0.00
			$0.00
Subtotal			**$11,899.00**

Column1	Projected Cost	Actual Cost	Difference
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
Subtotal			**$0.00**

Column1	Projected Cost	Actual Cost	Difference
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00
			$0.00

Column1	Projected Cost	Actual Cost	Difference
			$0.00
			$0.00
			$0.00
			$0.00
Subtotal			**$0.00**

Column1	Projected Cost	Actual Cost	Difference
			$0.00
			$0.00
			$0.00
Subtotal			**$0.00**

Column1	Projected Cost	Actual Cost	Difference
			$0.00
			$0.00
			$0.00
Subtotal			**$0.00**

Column1	Projected Cost	Actual Cost	Difference
			$0.00
			$0.00
			$0.00
			$0.00
Subtotal			**$0.00**

TOTAL PROJECTED COST	$80,377.00
TOTAL ACTUAL COST	$4,633.66
TOTAL DIFFERENCE	$75,743.34