

**Silverhawk HOA Final 2017 Treasurer's Report**

**I. Annual Budget vs. Actuals**

A. VILLAS

	BUDGET	ACTUAL
Monthly Maintenance Income	\$ 18,000.00	\$ 15,094.20
Villas Expenses	\$ (4,050.00)	\$ (1,601.61)
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 13,950.00</b>	<b>\$ 13,492.59</b>

B. SILVERHAWK HOA

	BUDGET	ACTUAL
HOA Dues	\$ 115,840.00	\$ 114,781.68
Other Income	\$ 750.00	\$ 1,593.31
<b>TOTAL INCOME</b>	<b>\$ 116,590.00</b>	<b>\$ 116,374.99</b>

	BUDGET	ACTUAL
Administrative	(\$14,600.00)	(\$28,598.93)
Pool/Clubhouse	(\$12,400.00)	(\$13,370.28)
Maintenance	(\$2,500.00)	(\$1,454.48)
Activities	(\$900.00)	(\$416.19)
Grounds	(\$36,840.00)	(\$38,085.48)
Utilities	(\$15,250.00)	(\$16,330.91)
Other	(\$8,934.00)	\$9,086.38
Miscellaneous	\$0.00	\$0.00
<b>TOTAL EXPENSES</b>	<b>(\$91,424.00)</b>	<b>(\$89,169.89)</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$25,166.00</b>	<b>\$27,205.10</b>

**II. YEAR-END AGED ACCOUNT SUMMARY**

Description	Previous Amount	Current	Over 30	Total
Homeowners Dues	\$ 6,147.78	\$ 132.88	\$ 6,147.78	\$ 6,280.66
Villas Dues	\$ 90.00	\$ -	\$ 90.00	\$ 90.00
Villas Maintenance	\$ 2,035.16	\$ -	\$ 2,958.95	\$ 2,958.95
Lien Filing Fees	\$ 488.00	\$ -	\$ 488.00	\$ 488.00
Interest Income - Owners	\$ 660.50	\$ -	\$ 660.50	\$ 660.50
Attorney Fees	\$ 2,058.64	\$ 912.14	\$ 1,300.00	\$ 2,212.14
<b>TOTAL AGED ACCOUNTS</b>	<b>\$ 11,480.08</b>	<b>\$ 1,045.02</b>	<b>\$ 11,645.23</b>	<b>\$ 12,690.25</b>

The HOA finished the year in a strong financial position. A total of \$27,000 is being declared excess for 2017 and will be transferred to the capital investments account.

Submitted by:  
Mark R. Grant, Treasurer