

SILVERHAWK HOA 2016 BUDGET

PROJECTED YEARLY INCOME	Dues (\$320 x 362 houses)	\$115,840.00
	Clubhouse Reservations	\$750.00
	Total yearly income	\$116,590.00

ACTUAL YEARLY INCOME	Dues	\$104,856.00
	Clubhouse Reservations	\$150.00
	Total yearly income	\$105,006.00

PROJECTED BALANCE (Projected income minus expenses)	\$36,093.00
ACTUAL BALANCE (Actual income minus expenses)	\$82,011.00
DIFFERENCE (Actual minus projected)	\$45,918.00

Administrative	Projected Cost	Actual Cost	Difference
Management Fees	\$7,000.00	\$3,200.00	\$3,800.00
Postage and Copies	\$600.00	\$1,147.00	-\$547.00
Office Supplies	\$500.00		\$500.00
Filing Fees (Liens)	\$0.00	\$234.00	-\$234.00
Legal Fees	\$5,000.00	\$936.00	\$4,064.00
Bank Charges	\$0.00		\$0.00
Insurance	\$3,813.00	\$7,031.00	-\$3,218.00
Property Taxes	\$1,900.00		\$1,900.00
Meetings	\$120.00	\$120.00	\$0.00
Other	\$0.00	\$0.00	\$0.00
Subtotal			\$6,265.00

POOL/CLUBHOUSE	Projected Cost	Actual Cost	Difference
Management	\$5,000.00		\$5,000.00
Phone	\$540.00	\$233.00	\$307.00
Maintenance	\$4,000.00	\$100.00	\$3,900.00
Equipment/Chemicals	\$750.00		\$750.00
Clubhouse Supplies	\$400.00	\$82.00	\$318.00
Clubhouse Cleaning	\$1,300.00	\$200.00	\$1,100.00
Furniture	\$500.00		\$500.00
Subtotal			\$11,875.00

MAINTENANCE	Projected Cost	Actual Cost	Difference
Entrance Repairs	\$300.00	\$110.00	\$190.00
Sprinkler Repairs	\$1,000.00		\$1,000.00
Pest Control	\$300.00		\$300.00
Pond Repair	\$1,000.00		\$1,000.00
Subtotal			\$2,490.00

Activites	Projected Cost	Actual Cost	Difference
Social (Welcome)	\$300.00		\$300.00
Meeting Expenses	\$200.00		\$200.00
Website	\$50.00		\$50.00
Subtotal			\$550.00

GROUNDS	Projected Cost	Actual Cost	Difference
Mowing	\$25,000.00	\$3,800.00	\$21,200.00
Landscaping	\$3,000.00	\$75.00	\$2,925.00
Fertilizing	\$5,000.00		\$5,000.00
Signage		\$1,287.00	-\$1,287.00
			\$0.00
Subtotal			\$27,838.00

UTILITIES	Projected Cost	Actual Cost	Difference
OG&E	\$6,000.00	\$2,021.00	\$3,979.00
OKC Water	\$6,000.00	\$1,760.00	\$4,240.00
ONG	\$624.00	\$331.00	\$293.00
AT&T	\$300.00	\$328.00	-\$28.00
			\$0.00
			\$0.00
Subtotal			\$8,484.00

Column1	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$0.00

Column1	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00

Column1	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$0.00

Column1	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$0.00

Column1	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$0.00

Column1	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$0.00

TOTAL PROJECTED COST	\$80,497.00
TOTAL ACTUAL COST	\$22,995.00
TOTAL DIFFERENCE	\$57,502.00