

Silverhawk HOA Monthly Treasurer's Report

Period Ending 12/31/2017

I. MONTHLY INCOME AND EXPENSE SUMMARY

		ACCOUNTS/FUNDS		
	Operating Account	\$ 38,822.45		
	Money Mart Account - Villas	\$ 6,683.39		
	Wall Account	\$ 10,007.19		
	Pool Reserve	\$ 70,000.00		
TOTAL ACCOUNTS/FUNDS			\$ 125,513.03	
		INCOME/RECEIPTS		
	Homowners Dues	\$ (954.64)		
	Villas Maintenance	\$ 611.21		
	Clubhouse Reservation	\$ -		
	Pool Card Replacement Fees	\$ -		
	Interest Income	\$ 0.43		
	Late Fees	\$ -		
	Reimbursement Attorney Fees	\$ 1,758.64		
	Transfer Fee Income	\$ -		
	Rental Income	\$ -		
TOTAL INCOME/RECEIPTS			\$ 1,415.64	
		EXPENSES		
	Administrative	\$3,525.57		
	Pool/Clubhouse	\$45.13		
	Maintenance	\$69.71		
	Activities	\$74.18		
	Grounds	\$3,055.03		
	Utilities	\$754.64		
	Villas	\$ 110.37		
	Other	\$0.00		
	Miscellaneous	\$0.00		
TOTAL EXPENSES			\$ 7,634.63	

II. MONTHLY DELINQUENT ACCOUNT SUMMARY

Description	Previous Amount	Current	Over 30	Total
Homeowners Dues	\$ 6,147.78	\$ 132.88	\$ 6,147.78	\$ 6,280.66
Villas Dues	\$ 90.00	\$ -	\$ 90.00	\$ 90.00
Villas Maintenance	\$ 2,035.16	\$ -	\$ 2,958.95	\$ 2,958.95
Lien Filing Fees	\$ 488.00	\$ -	\$ 488.00	\$ 488.00
Interest Income - Owners	\$ 660.50	\$ -	\$ 660.50	\$ 660.50
Attorney Fees	\$ 2,058.64	\$ 912.14	\$ 1,300.00	\$ 2,212.14
TOTAL DELINQUENT ACCOUNT	\$ 11,480.08	\$ 1,045.02	\$ 11,645.23	\$ 12,690.25

The HOA finished the year in a strong financial position. Now that the year end reports have arrived, I'll begin calculating the amount that will be transferred into the Pool Account. Initial estimate may a little over \$24,000. I will make the final budgetary annual closeout report prior to the annual homeowners association meeting.

Submitted by:
Mark R. Grant, Treasurer

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BUDGET SUMMARY

A. VILLAS

	BUDGET	YTD
Monthly Maintenance Income	\$ 18,000.00	\$ 15,094.20
Villas Expenses	\$ (4,050.00)	\$ (1,601.61)
SURPLUS/(DEFICIT)	\$ 13,950.00	\$ 13,492.59

B. SILVERHAWK HOA

	BUDGET	YTD
HOA Dues	\$ 115,840.00	\$114,781.68
Other Income	\$ 750.00	\$ 1,593.31
TOTAL INCOME	\$ 116,590.00	\$116,374.99

Administrative	\$ (14,600.00)	\$ (28,598.93)
Pool/Clubhouse	\$ (12,400.00)	\$ (13,370.28)
Maintenance	\$ (2,500.00)	\$ (1,454.48)
Activities	\$ (900.00)	\$ (416.19)
Grounds	\$ (36,840.00)	\$ (38,085.48)
Utilities	\$ (15,250.00)	\$ (16,330.91)
Other	\$ (8,934.00)	\$ 9,086.38
Miscellaneous	\$ -	\$ -
TOTAL EXPENSES	\$ (91,424.00)	\$ (89,169.89)
SURPLUS/(DEFICIT)	\$ 25,166.00	\$ 27,205.10

KEY:

BUDGET = The original budget prepared at the beginning of the fiscal year.

YTD = Total expenses/income year to date as of the report date.