

Silverhawk HOA Monthly Budget Summary
November 2020

I. MONTHLY INCOME AND EXPENSE ACTUALS

		ACCOUNTS/FUNDS	
	Operating Account	\$	14,966.59
	Capital Investment Account	\$	76,687.66
TOTAL ACCOUNTS/FUNDS			<u><u>\$ 91,654.25</u></u>
		INCOME/RECEIPTS	
	Homeowner Dues	\$	410.00
	Access Card Fees	\$	-
	Interest - Bank	\$	9.45
	Interest - Owners	\$	38.79
	Clubhouse Rental Income	\$	-
	Miscellaneous Owner Charges	\$	150.00
	Reimbursement - Attny Fees	\$	-
	Other	\$	-
TOTAL INCOME/RECEIPTS			<u><u>\$ 608.24</u></u>
		EXPENSES	
	Administrative	\$	668.39
	Pool	\$	-
	Clubhouse	\$	95.00
	Grounds	\$	2,825.00
	Activities	\$	-
	Utilities	\$	2,247.32
	Other	\$	-
TOTAL EXPENSES			<u><u>\$ 5,835.71</u></u>

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II. BUDGET SUMMARY

B. SILVERHAWK HOA

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 148,830.00	\$ 148,830.00	\$ 135,546.55	\$ (13,283.45)
Access Card Fees	\$ 600.00	\$ 600.00	\$ 175.00	\$ (425.00)
Interest - Bank	\$ 30.00	\$ 28.00	\$ 77.89	\$ 49.89
Miscellaneous Owner Charges	\$ -	\$ -	\$ 225.00	
Reimbursable Attny Fees	\$ -	\$ -	\$ -	
Interest - Owners	\$ 900.00	\$ 820.00	\$ 748.04	\$ (71.96)
Clubhouse Rental Income	\$ 700.00	\$ 600.00	\$ 100.00	\$ (500.00)
Other	\$ -	\$ -	\$ 237.83	
INCOME TOTALS	\$ 151,060.00	\$ 150,878.00	\$ 137,110.31	\$ (13,767.69)
Administrative	\$ 9,764.80	\$ 9,144.40	\$ 12,379.40	\$ 3,235.00
Pool	\$ 10,165.00	\$ 10,120.00	\$ 5,951.95	\$ (4,168.05)
Clubhouse	\$ 6,332.00	\$ 5,872.00	\$ 5,964.31	\$ 92.31
Grounds	\$ 56,026.01	\$ 51,813.01	\$ 44,725.88	\$ (7,087.13)
Activities	\$ 2,165.16	\$ 2,165.16	\$ 723.59	\$ (1,441.57)
Utilities	\$ 13,645.15	\$ 12,894.18	\$ 17,405.79	\$ 4,511.61
Other Expenses	\$ 7,375.00	\$ 5,275.00	\$ 4,550.00	\$ (725.00)
EXPENSE TOTALS	\$ 105,473.12	\$ 97,283.75	\$ 91,700.92	\$ (5,582.83)

III. CAPITAL INVESTMENT EXPENSES

	Current Exp	Total
Entrance Electrical Installation	\$ -	\$ 8,460.00
Entrance Re-landscaping	\$ -	\$ 36,501.60
Errrosion at Wells	\$ -	\$ 35,855.00
Grand Total	\$ -	\$ 80,816.60

IV. TREASURER'S COMMENTS

Nothing significant to report this month. Water bill is high. There is a leak in one of the sprinkler systems. Work order will be opened once it's determined which system is leaking.

Respectfully,

Mark Grant
HOA Treasurer

Accounts Balance	\$	91,654.25	
Expected 2020 Income	\$	151,060.00	
Total Available			\$ 242,714.25
Total Est Regular Expenses	\$	105,473.12	
Electrical Upgrade	\$	8,460.00	
Entrance Landscape	\$	36,502.00	
Emergency Reserve	\$	20,000.00	
2021 Budget Reserve	\$	20,000.00	
Total Committed			\$ 190,435.12
Available for Upgrades			\$ 52,279.13