

# Silverhawk HOA Treasurer Report

2020 Funds Status (a/o October 31, 2020)

## Cash Account Balances

Balance of Operating Account	\$	(434.27)	
Investment Account	\$	-	
Pacific Premier Bank Op	\$	20,260.89	
Pacific Premier Bank Cap Imp	\$	76,678.21	
<b>Total Accounts Balance</b>	<b>\$</b>		<b>96,504.83</b>

## Income

Budget	\$	151,060.00	
Receipt EOM (Actuals)	\$	(136,502.07)	
<b>Total Due</b>	<b>\$</b>		<b>14,557.93</b>

<b>Total Budgeted Income</b>	<b>\$</b>		<b>111,062.76</b>
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## Expenses

Total Approved Budget	\$	(105,473.12)	
Paid Budget Exp EOM (Actuals)	\$	80,290.21	
2021 Budget Reserve	\$	(20,000.00)	
Emergency Reserve	\$	(20,000.00)	
<b>Total Expenses/Reserves</b>	<b>\$</b>		<b>(65,182.91)</b>

<b>Unbudgeted Total</b>	<b>\$</b>		<b>45,879.85</b>
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## Improvements/Over & Above

Approved Unpaid Projects	\$	(86,916.86)	
Paid Projects	\$	86,391.60	
<b>Total Approved Unpaid</b>	<b>\$</b>		<b>(525.26)</b>

<b>Total Budget Available Project Money</b>	<b>\$</b>		<b>45,354.59</b>
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<b>Cash Available</b>	<b>\$</b>		<b>30,796.66</b>
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	<i>Estimate</i>	<i>Approved</i>	<i>Paid</i>
<b>Pool</b>			
Pool Furniture		\$ -	
Pool Pergola			
<b>Clubhouse</b>			
Clubhouse Furniture			
Clubhouse Renovation			
Replace Gym Equipment		\$ -	
<b>Grounds Improvements</b>			
Install Entrance Lights/Plugs		\$ 8,460	\$ 8,460.00
Well Pump Repair (Ponds)		\$ 500	
Erosion at Oil Wells		\$ 35,880	\$ 35,855.00
Relandscape Entrances		\$ 36,502	\$ 36,501.60
Irrigation for new landscape (Quality Irr)		\$ 5,575	\$ 5,575.00
Ponds Overgrowth Cleanup	\$ 15,000		
Replace Trees at Shift Ponds	\$ 14,750		
Kids Playground at Shift Ponds			
Connect Silverhawk Way Sidewalks			
<b>Estimated Budget For Projects</b>	<b>\$ 29,750</b>	<b>\$ 86,917</b>	<b>\$ 86,391.60</b>

Nothing significant to report. There is \$30,796.66 available for projects. The pond well pump repair bill has still not shown up. I'm not sure if that has ben contracted. There is sufficent funding to clean up the broken trees from the ice storm.

Mark Grant  
Treasurer, Silverhawk HOA

Silverhawk HOA Monthly Budget Summary  
October 2020

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**I. MONTHLY INCOME AND EXPENSE ACTUALS**

		ACCOUNTS/FUNDS	
	Operating Account	\$	20,260.89
	Capital Investment Account	\$	76,678.21
	Clearing Account	\$	(434.27)
<b>TOTAL ACCOUNTS/FUNDS</b>			<u><u>\$ 96,504.83</u></u>
		INCOME/RECEIPTS	
	Homeowner Dues	\$	436.00
	Access Card Fees	\$	-
	Interest - Bank	\$	9.77
	Interest - Owners	\$	40.03
	Clubhouse Rental Income	\$	-
	Miscellaneous Owner Charges	\$	-
	Reimbursement - Attny Fees	\$	-
	Other	\$	150.00
<b>TOTAL INCOME/RECEIPTS</b>			<u><u>\$ 635.80</u></u>
		EXPENSES	
	Administrative	\$	903.01
	Pool	\$	71.72
	Clubhouse	\$	-
	Grounds	\$	713.35
	Activities	\$	-
	Utilities	\$	2,357.16
	Other	\$	-
<b>TOTAL EXPENSES</b>			<u><u>\$ 4,045.24</u></u>

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Silverhawk HOA Monthly Budget Summary  
October 2020

**II. BUDGET SUMMARY**

**B. SILVERHAWK HOA**

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 148,830.00	\$ 148,830.00	\$ 135,136.55	\$ (13,693.45)
Access Card Fees	\$ 600.00	\$ 600.00	\$ 175.00	\$ (425.00)
Interest - Bank	\$ 30.00	\$ 26.00	\$ 68.44	\$ 42.44
Miscellaneous Owner Charges	\$ -	\$ -	\$ 75.00	
Reimbursable Attny Fees	\$ -	\$ -	\$ -	
Interest - Owners	\$ 900.00	\$ 740.00	\$ 709.25	\$ (30.75)
Clubhouse Rental Income	\$ 700.00	\$ 550.00	\$ 100.00	\$ (450.00)
Other	\$ -	\$ -	\$ 237.83	
<b>INCOME TOTALS</b>	<b>\$ 151,060.00</b>	<b>\$ 150,746.00</b>	<b>\$ 136,502.07</b>	<b>\$ (14,243.93)</b>
Administrative	\$ 9,764.80	\$ 8,274.00	\$ 11,711.01	\$ 3,437.01
Pool	\$ 10,165.00	\$ 10,075.00	\$ 5,951.95	\$ (4,123.05)
Clubhouse	\$ 6,332.00	\$ 5,462.00	\$ 5,869.31	\$ 407.31
Grounds	\$ 56,026.01	\$ 48,600.01	\$ 41,900.88	\$ (6,699.13)
Activities	\$ 2,165.16	\$ 2,165.16	\$ 723.59	\$ (1,441.57)
Utilities	\$ 13,645.15	\$ 12,062.26	\$ 15,158.47	\$ 3,096.21
Other Expenses	\$ 7,375.00	\$ 5,275.00	\$ 4,550.00	\$ (725.00)
<b>EXPENSE TOTALS</b>	<b>\$ 105,473.12</b>	<b>\$ 91,913.43</b>	<b>\$ 85,865.21</b>	<b>\$ (6,048.22)</b>

**III. CAPITAL INVESTMENT EXPENSES**

	Current Exp	Total
Entrance Electrical Installation	\$ -	\$ 8,460.00
Entrance Re-landscaping	\$ -	\$ 36,501.60
Errrosion at Wells	\$ -	\$ 35,855.00
Grand Total	\$ -	\$ 80,816.60

**IV. TREASURER'S COMMENTS**

Nothing significant to report this month. Expect a bill for the tree damage cleanup for November. Budget is sufficient for cleanup. 2021 HOA will need to be prepared to probably replace some of the trees.

Respectfully,

Mark Grant  
HOA Treasurer

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget	\$ 6,549	\$ 9,559	\$ 12,947	\$ 5,852	\$ 8,551	\$ 9,327	\$ 11,431	\$ 8,183	\$ 11,077	\$ 8,437	\$ 5,370	\$ 8,189
Actual	\$ 4,986	\$ 5,037	\$ 10,717	\$ 10,665	\$ 10,316	\$ 3,800	\$ 9,232	\$ 18,056	\$ 9,011	\$ 4,045	#N/A	#N/A
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget Expenses	\$ 6,549	\$ 16,108	\$ 29,055	\$ 34,908	\$ 43,459	\$ 52,786	\$ 64,217	\$ 72,400	\$ 83,477	\$ 91,913	\$ 97,284	\$ 105,473
Cummulative Expenses	\$ 4,986	\$ 10,023	\$ 20,740	\$ 31,405	\$ 41,721	\$ 45,521	\$ 54,753	\$ 72,809	\$ 81,820	\$ 85,865	#N/A	#N/A

