

# Silverhawk HOA Treasurer Report

2020 Funds Status (a/o September 30, 2020)

## Cash Account Balances

Balance of Operating Account	\$	(434.27)	
Investment Account	\$	-	
Pacific Premier Bank Op	\$	23,622.72	
Pacific Premier Bank Cap Imp	\$	76,668.44	
<b>Total Accounts Balance</b>	<b>\$</b>		<b>99,856.89</b>

## Income

Budget	\$	151,060.00	
Receipt EOM (Actuals)	\$	(135,866.27)	
<b>Total Due</b>	<b>\$</b>		<b>15,193.73</b>

---

<b>Total Budgeted Income</b>	<b>\$</b>		<b>115,050.62</b>
------------------------------	-----------	--	-------------------

---

## Expenses

Total Approved Budget	\$	(105,473.12)	
Paid Budget Exp EOM (Actuals)	\$	76,244.97	
2021 Budget Reserve	\$	(20,000.00)	
Emergency Reserve	\$	(10,000.00)	
<b>Total Expenses/Reserves</b>	<b>\$</b>		<b>(59,228.15)</b>

---

<b>Unbudgeted Total</b>	<b>\$</b>		<b>55,822.47</b>
-------------------------	-----------	--	------------------

---

## Improvements/Over & Above

Approved Unpaid Projects	\$	(86,916.86)	
Paid Projects	\$	86,391.60	
<b>Total Approved Unpaid</b>	<b>\$</b>		<b>(525.26)</b>

---

<b>Total Budget Available Project Money</b>	<b>\$</b>		<b>55,297.21</b>
---	-----------	--	------------------

---

<b>Cash Available</b>	<b>\$</b>		<b>40,103.48</b>
-----------------------	-----------	--	------------------

# Silverhawk HOA Treasurer Report

2020 Funds Status (a/o September 30, 2020)

	<i>Estimate</i>	<i>Approved</i>	<i>Paid</i>
<b>Pool</b>			
Pool Furniture		\$ -	
Pool Pergola			
<b>Clubhouse</b>			
Clubhouse Furniture			
Clubhouse Renovation			
Replace Gym Equipment		\$ -	
<b>Grounds Improvements</b>			
Install Entrance Lights/Plugs		\$ 8,460	\$ 8,460.00
Well Pump Repair (Ponds)		\$ 500	
Erosion at Oil Wells		\$ 35,880	\$ 35,855.00
Relandscape Entrances		\$ 36,502	\$ 36,501.60
Irrigation for new landscape (Quality Irr)		\$ 5,575	\$ 5,575.00
Ponds Overgrowth Cleanup	\$ 15,000		
Replace Trees at Shift Ponds	\$ 14,750		
Kids Playground at Shift Ponds			
Connect Silverhawk Way Sidewalks			
<b>Estimated Budget For Projects</b>	<b>\$ 29,750</b>	<b>\$ 86,917</b>	<b>\$ 86,391.60</b>

I removed the reserve for the 2020 pool furniture approval since it was not purchased. Will leave it to the 2021 board to reapprove. Nothing else significant to report. Currently available for improvements is \$40,103.48

Mark Grant  
Treasurer, Silverhawk HOA

Silverhawk HOA Monthly Budget Summary  
September 2020

---

**I. MONTHLY INCOME AND EXPENSE ACTUALS**

ACCOUNTS/FUNDS		
Operating Account	\$	23,622.72
Capital Investment Account	\$	76,668.44
Clearing Account	\$	(434.27)
<b>TOTAL ACCOUNTS/FUNDS</b>		<u><u>\$ 99,856.89</u></u>
INCOME/RECEIPTS		
Homeowner Dues	\$	1,718.37
Access Card Fees	\$	25.00
Interest - Bank	\$	9.45
Interest - Owners	\$	134.94
Clubhouse Rental Income	\$	-
Miscellaneous Owner Charges	\$	-
Reimbursement - Attny Fees	\$	-
Other	\$	(735.93)
<b>TOTAL INCOME/RECEIPTS</b>		<u><u>\$ 1,151.83</u></u>
EXPENSES		
Administrative	\$	2,328.39
Pool	\$	142.45
Clubhouse	\$	456.98
Grounds	\$	3,379.50
Activities	\$	28.16
Utilities	\$	2,675.82
Other	\$	-
<b>TOTAL EXPENSES</b>		<u><u>\$ 9,011.30</u></u>

---

*Continued on Next Page*

Silverhawk HOA Monthly Budget Summary  
September 2020

**II. BUDGET SUMMARY**

**B. SILVERHAWK HOA**

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 148,830.00	\$ 148,830.00	\$ 134,700.55	\$ (14,129.45)
Access Card Fees	\$ 600.00	\$ 600.00	\$ 175.00	\$ (425.00)
Interest - Bank	\$ 30.00	\$ 24.00	\$ 58.67	\$ 34.67
Miscellaneous Owner Charges	\$ -	\$ -	\$ 75.00	
Reimbursable Attny Fees	\$ -	\$ -	\$ -	
Interest - Owners	\$ 900.00	\$ 660.00	\$ 669.22	\$ 9.22
Clubhouse Rental Income	\$ 700.00	\$ 500.00	\$ 100.00	\$ (400.00)
Other	\$ -	\$ -	\$ 87.83	
<b>INCOME TOTALS</b>	<b>\$ 151,060.00</b>	<b>\$ 150,614.00</b>	<b>\$ 135,866.27</b>	<b>\$ (14,747.73)</b>
Administrative	\$ 9,764.80	\$ 7,653.60	\$ 10,808.00	\$ 3,154.40
Pool	\$ 10,165.00	\$ 10,030.00	\$ 5,880.23	\$ (4,149.77)
Clubhouse	\$ 6,332.00	\$ 4,949.00	\$ 5,869.31	\$ 920.31
Grounds	\$ 56,026.01	\$ 42,587.01	\$ 41,187.53	\$ (1,399.48)
Activities	\$ 2,165.16	\$ 2,065.16	\$ 723.59	\$ (1,341.57)
Utilities	\$ 13,645.15	\$ 10,916.91	\$ 12,801.31	\$ 1,884.40
Other Expenses	\$ 7,375.00	\$ 5,275.00	\$ 4,550.00	\$ (725.00)
<b>EXPENSE TOTALS</b>	<b>\$ 105,473.12</b>	<b>\$ 83,476.68</b>	<b>\$ 81,819.97</b>	<b>\$ (1,656.71)</b>

**III. CAPITAL INVESTMENT EXPENSES**

	Current Exp	Total
Entrance Electrical Installation	\$ -	\$ 8,460.00
Entrance Re-landscaping	\$ -	\$ 36,501.60
Errrosion at Wells	\$ -	\$ 35,855.00
Grand Total	\$ -	\$ 80,816.60

**IV. TREASURER'S COMMENTS**

Nothing significant to report this month. Our budgeted expenses are on track. We may have to move money from the Capital Investment Account to the Operating Account to cover expenses. To date, we have completely absorbed all capital investment expenses in section III from our operating account.

Respectfully,

Mark Grant  
HOA Treasurer

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget	\$ 6,549	\$ 9,559	\$ 12,947	\$ 5,852	\$ 8,551	\$ 9,327	\$ 11,431	\$ 8,183	\$ 11,077	\$ 8,437	\$ 5,370	\$ 8,189
Actual	\$ 4,986	\$ 5,037	\$ 10,717	\$ 10,665	\$ 10,316	\$ 3,800	\$ 9,232	\$ 18,056	\$ 9,011	#N/A	#N/A	#N/A
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget Expenses	\$ 6,549	\$ 16,108	\$ 29,055	\$ 34,908	\$ 43,459	\$ 52,786	\$ 64,217	\$ 72,400	\$ 83,477	\$ 91,913	\$ 97,284	\$ 105,473
Cummulative Expenses	\$ 4,986	\$ 10,023	\$ 20,740	\$ 31,405	\$ 41,721	\$ 45,521	\$ 54,753	\$ 72,809	\$ 81,820	#N/A	#N/A	#N/A

