

Monthly Treasurers Report
September 2018

I. MONTHLY INCOME AND EXPENSE ACTUALS

ACCOUNTS/FUNDS		
Operating Account	\$	67,451.30
Money Mart Account - Villas	\$	20,768.01
Capital Investment Account	\$	57,490.11
TOTAL ACCOUNTS/FUNDS		<u><u>\$ 145,709.42</u></u>
INCOME/RECEIPTS		
Homeowner Dues	\$	1,280.30
Txfrs To/From Capital Inv Account	\$	-
Access Card Fees	\$	-
Interest - Bank	\$	2.37
Interest - Owners	\$	82.01
Reimbursed Attny Fees	\$	1,027.48
Clubhouse Rental Income	\$	-
Villa Fees	\$	559.31
Villas Gate Opener Sales	\$	-
Other	\$	-
TOTAL INCOME/RECEIPTS		<u><u>\$ 2,951.47</u></u>
EXPENSES		
Administrative	\$	1,133.48
Pool/Clubhouse	\$	4,719.28
Grounds	\$	(5,275.00)
Activities	\$	47.56
Utilities	\$	2,054.75
Other	\$	-
Villas Gate Phone	\$	239.52
Villas Gate Maintenance/Repair	\$	200.00
Villas Gate Maintenance Contract	\$	-
Villas Gate Operations (Open/Close)	\$	-
TOTAL EXPENSES		<u><u>\$ 3,119.59</u></u>

II. MONTHLY AGED ACCOUNT SUMMARY

(This is ONLY a summary)

Description	Previous Amount	Current	Over 30	Total
Homeowners Dues	\$ 8,560.78	\$ -	\$ 7,408.78	\$ 7,408.78
Villas Dues	\$ 90.00	\$ -	\$ 90.00	\$ 90.00
Villas Maintenance	\$ 3,884.15	\$ 1,229.12	\$ 3,603.71	\$ 4,832.83
NSF Charges	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
Admin Fees	\$ -	\$ 6.47	\$ -	\$ 6.47
Interest Income - Owners	\$ 844.61	\$ 85.74	\$ 762.60	\$ 848.34
Attorney Fees	\$ 2,800.07	\$ -	\$ 1,772.59	\$ 1,772.59
Violations	\$ -	\$ 25.00	\$ -	\$ 25.00
Gate Openers	\$ 25.00	\$ -	\$ 25.00	\$ 25.00
Lien Filing Fees	\$ 588.00	\$ -	\$ 506.00	\$ 506.00
TOTAL AGED ACCOUNTS	<u><u>\$ 16,842.61</u></u>	<u><u>\$ 1,346.33</u></u>	<u><u>\$ 14,218.68</u></u>	<u><u>\$ 15,565.01</u></u>

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III. BUDGET SUMMARY

A. VILLAS

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Monthly Fees	\$ 18,000.00	\$ 13,500.00	\$ 11,670.20	\$ (1,829.80)
Gate Opener Sales	\$ 210.00	\$ 175.00	\$ 10.00	\$ (165.00)
INCOME TOTALS	\$ 18,210.00	\$ 13,675.00	\$ 11,680.20	\$ (1,994.80)
Gate Phone	\$ 1,380.00	\$ 1,035.00	\$ 1,328.91	\$ 293.91
Gate Maintenance/Repair	\$ 1,800.00	\$ 1,350.00	\$ 300.00	\$ (1,050.00)
Villas Gate Maintenance Contract	\$ 600.00	\$ 600.00	\$ -	\$ (600.00)
Villas Gate Operations (Open/Close)	\$ 150.00	\$ 75.00	\$ 684.53	\$ 609.53
EXPENSE TOTALS	\$ 3,930.00	\$ 3,060.00	\$ 2,313.44	\$ (746.56)

B. SILVERHAWK HOA

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 139,008.00	\$ 139,008.00	\$ 134,954.03	\$ (4,053.97)
Txfrs To/From Capital Inv Acct	N/A	N/A	N/A	N/A
Access Card Fees	\$ 250.00	\$ 250.00	\$ 575.00	\$ 325.00
Interest - Bank	\$ 5.04	\$ 3.78	\$ 24.32	\$ 20.54
Interest - Owners	\$ 1,050.76	\$ 635.94	\$ 665.76	\$ 29.82
Clubhouse Rental Income	\$ 600.00	\$ 450.00	\$ 500.00	\$ 50.00
INCOME TOTALS	\$ 140,913.80	\$ 140,347.72	\$ 136,719.11	\$ (3,628.61)
Administrative	\$ 10,620.00	\$ 8,345.06	\$ 9,681.91	\$ 1,336.85
Pool/Clubhouse	\$ 27,276.00	\$ 26,232.00	\$ 19,033.20	\$ (7,198.80)
Grounds	\$ 84,725.80	\$ 75,045.80	\$ 82,160.00	\$ 7,114.20
Activities	\$ 865.16	\$ 865.16	\$ 446.26	\$ (418.90)
Utilities	\$ 14,420.00	\$ 12,305.00	\$ 12,446.61	\$ 141.61
Other	\$ 9,100.00	\$ 7,100.00	\$ 4,990.48	\$ (2,109.52)
EXPENSE TOTALS	\$ 147,006.96	\$ 129,893.02	\$ 128,758.46	\$ (1,134.56)

IV. TREASURER'S COMMENTS

First Class Fence refunded the HOA \$8085.00 with a promise to refund the balance during the month of October.

September will be the final month of Villas fees and expenses. Once the gates have been removed, all final expenses have been paid, and billing stopped, the Villas gate account will be added to the capital investment account.

Submitted by:

Mark R. Grant, Treasurer

2018 Budget vs. Actual Expenses

