

# Silverhawk HOA Treasurer Report

2020 Funds Status (a/o August 31, 2020)

## Cash Account Balances

Balance of Operating Account	\$	2,517.52	
Investment Account	\$	-	
Pacific Premier Bank Op	\$	28,539.85	
Pacific Premier Bank Cap Imp	\$	76,658.99	
<b>Total Accounts Balance</b>	<b>\$</b>		<b>107,716.36</b>

## Income

Budget	\$	151,060.00	
Receipt EOM (Actuals)	\$	(134,714.44)	
<b>Total Due</b>	<b>\$</b>		<b>16,345.56</b>

<b>Total Budgeted Income</b>	<b>\$</b>		<b>124,061.92</b>
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## Expenses

Total Approved Budget	\$	(105,473.12)	
Paid Budget Exp EOM (Actuals)	\$	72,808.67	
2021 Budget Reserve	\$	(20,000.00)	
Emergency Reserve	\$	(10,000.00)	
<b>Total Expenses/Reserves</b>	<b>\$</b>		<b>(62,664.45)</b>

<b>Unbudgeted Total</b>	<b>\$</b>		<b>61,397.47</b>
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## Improvements/Over & Above

Approved Unpaid Projects	\$	(101,916.86)	
Paid Projects	\$	80,816.60	
<b>Total Approved Unpaid</b>	<b>\$</b>		<b>(21,100.26)</b>

<b>Total Budget Available Project Money</b>	<b>\$</b>		<b>40,297.21</b>
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<b>Cash Available</b>	<b>\$</b>		<b>23,951.65</b>
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	<i>Estimate</i>	<i>Approved</i>	<i>Paid</i>
<b>Pool</b>			
Pool Furniture		\$ 15,000	
Pool Pergola			
<b>Clubhouse</b>			
Clubhouse Furniture			
Clubhouse Renovation			
Replace Gym Equipment		\$ -	
<b>Grounds Improvements</b>			
Install Entrance Lights/Plugs		\$ 8,460	\$ 8,460.00
Well Pump Repair (Ponds)		\$ 500	
Erosion at Oil Wells		\$ 35,880	\$ 35,855.00
Relandscape Entrances		\$ 36,502	\$ 36,501.60
Irrigation for new landscape (Quality Irr)		\$ 5,575	\$ -
Ponds Overgrowth Cleanup	\$ 15,000		
Replace Trees at Shift Ponds	\$ 14,750		
Kids Playground at Shift Ponds			
Connect Silverhawk Way Sidewalks			
<b>Estimated Budget For Projects</b>	<b>\$ 29,750</b>	<b>\$ 101,917</b>	<b>\$ 80,816.60</b>

Just over 16K in outstanding homeowner dues. Accounts have liens placed on property and those over \$1,000 have been turned over to collections.

Mark Grant  
Treasurer, Silverhawk HOA

Silverhawk HOA Monthly Budget Summary  
August 2020

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**I. MONTHLY INCOME AND EXPENSE ACTUALS**

		ACCOUNTS/FUNDS	
	Operating Account	\$	31,057.37
	Capital Investment Account	\$	76,658.99
<b>TOTAL ACCOUNTS/FUNDS</b>			<u><u>\$ 107,716.36</u></u>
		INCOME/RECEIPTS	
	Homeowner Dues	\$	580.00
	Access Card Fees	\$	-
	Interest - Bank	\$	9.76
	Interest - Owners	\$	-
	Clubhouse Rental Income	\$	-
	Miscellaneous Owner Charges	\$	-
	Reimbursement - Attny Fees	\$	-
	Other	\$	813.76
<b>TOTAL INCOME/RECEIPTS</b>			<u><u>\$ 1,403.52</u></u>
		EXPENSES	
	Administrative	\$	1,354.98
	Pool	\$	2,270.36
	Clubhouse	\$	3,320.36
	Grounds	\$	8,698.96
	Activities	\$	-
	Utilities	\$	2,411.10
	Other	\$	-
<b>TOTAL EXPENSES</b>			<u><u>\$ 18,055.76</u></u>

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Silverhawk HOA Monthly Budget Summary  
August 2020

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**II. BUDGET SUMMARY**

**B. SILVERHAWK HOA**

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 148,830.00	\$ 148,830.00	\$ 132,702.18	\$ (16,127.82)
Access Card Fees	\$ 600.00	\$ 600.00	\$ -	\$ (600.00)
Interest - Bank	\$ 30.00	\$ 22.00	\$ 49.22	\$ 27.22
Interest - Owners	\$ 900.00	\$ 580.00	\$ 534.28	\$ (45.72)
Clubhouse Rental Income	\$ 700.00	\$ 500.00	\$ 100.00	\$ (400.00)
<b>INCOME TOTALS</b>	<b>\$ 151,060.00</b>	<b>\$ 150,532.00</b>	<b>\$ 133,385.68</b>	<b>\$ (17,146.32)</b>
Administrative	\$ 9,764.80	\$ 7,033.20	\$ 8,479.61	\$ 1,446.41
Pool	\$ 10,165.00	\$ 8,085.00	\$ 5,737.78	\$ (2,347.22)
Clubhouse	\$ 6,332.00	\$ 4,489.00	\$ 5,412.30	\$ 923.30
Grounds	\$ 56,026.01	\$ 36,324.01	\$ 37,712.88	\$ 1,388.87
Activities	\$ 2,165.16	\$ 1,965.16	\$ 695.43	\$ (1,269.73)
Utilities	\$ 13,645.15	\$ 9,228.77	\$ 9,629.45	\$ 400.68
Other Expenses	\$ 7,375.00	\$ 5,275.00	\$ 4,550.00	\$ (725.00)
<b>EXPENSE TOTALS</b>	<b>\$ 105,473.12</b>	<b>\$ 72,400.14</b>	<b>\$ 72,217.45</b>	<b>\$ (182.69)</b>

**III. CAPITAL INVESTMENT EXPENSES**

	Current Exp	Total
Entrance Electrical Installation	\$ -	\$ 8,460.00
Entrance Re-landscaping	\$ -	\$ 36,501.60
Errosion at Wells	\$ -	\$ 35,855.00
Grand Total	\$ -	\$ 80,816.60

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**IV. TREASURER'S COMMENTS**

Clubhouse rentals and pool access card replacement income is down as a result of COVID-19. HOA maintenance expenses are on target with budget. Due to an accounting system change, amounts owed the HOA by homeowners for lien reimbursement and unpaid annual dues are not longer reported as a separate report by the management company.

Respectfully,

Mark Grant  
HOA Treasurer

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget	\$ 6,549	\$ 9,559	\$ 12,947	\$ 5,852	\$ 8,551	\$ 9,327	\$ 11,431	\$ 8,183	\$ 11,077	\$ 8,437	\$ 5,370	\$ 8,189
Actual	\$ 4,986	\$ 5,037	\$ 10,717	\$ 10,665	\$ 10,316	\$ 3,800	\$ 9,232	\$ 18,056	#N/A	#N/A	#N/A	#N/A
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget Expenses	\$ 6,549	\$ 16,108	\$ 29,055	\$ 34,908	\$ 43,459	\$ 52,786	\$ 64,217	\$ 72,400	\$ 83,477	\$ 91,913	\$ 97,284	\$ 105,473
Cummulative Expenses	\$ 4,986	\$ 10,023	\$ 20,740	\$ 31,405	\$ 41,721	\$ 45,521	\$ 54,753	\$ 72,809	#N/A	#N/A	#N/A	#N/A

