

Monthly Treasurers Report
August 2018

I. MONTHLY INCOME AND EXPENSE ACTUALS

ACCOUNTS/FUNDS		
Operating Account	\$	67,502.03
Money Mart Account - Villas	\$	20,887.77
Capital Investment Account	\$	57,487.74
TOTAL ACCOUNTS/FUNDS		\$ 145,877.54
INCOME/RECEIPTS		
Homeowner Dues	\$	2,104.22
Txfrs To/From Capital Inv Account	\$	-
Access Card Fees	\$	25.00
Interest - Bank	\$	3.05
Interest - Owners	\$	94.33
Reimbursed Attny Fees	\$	100.00
Clubhouse Rental Income	\$	-
Villa Fees	\$	998.14
Villas Gate Opener Sales	\$	35.00
Other	\$	-
TOTAL INCOME/RECEIPTS		\$ 3,359.74
EXPENSES		
Administrative	\$	1,042.40
Pool/Clubhouse	\$	1,813.76
Grounds	\$	19,759.90
Activities	\$	14.12
Utilities	\$	1,981.69
Other	\$	64.48
Villas Gate Phone	\$	239.52
Villas Gate Maintenance/Repair	\$	100.00
Villas Gate Maintenance Contract	\$	-
Villas Gate Operations (Open/Close)	\$	-
TOTAL EXPENSES		\$ 25,015.87

II. MONTHLY AGED ACCOUNT SUMMARY

(This is ONLY a summary)

Description	Previous Amount	Current	Over 30	Total
Homeowners Dues	\$ 10,480.78	\$ -	\$ 8,560.78	\$ 8,560.78
Villas Dues	\$ 90.00	\$ -	\$ 90.00	\$ 90.00
Villas Maintenance	\$ 3,485.25	\$ -	\$ 3,884.15	\$ 3,884.15
NSF Charges	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
Interest Income - Owners	\$ 748.65	\$ 174.31	\$ 670.30	\$ 844.61
Attorney Fees	\$ 2,243.09	\$ 556.98	\$ 2,243.09	\$ 2,800.07
Gate Openers	\$ 25.00	\$ -	\$ 25.00	\$ 25.00
Lien Filing Fees	\$ 216.00	\$ 428.00	\$ 160.00	\$ 588.00
TOTAL AGED ACCOUNTS	\$ 17,338.77	\$ 1,159.29	\$ 15,683.32	\$ 16,842.61

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III. BUDGET SUMMARY

A. VILLAS

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Monthly Fees	\$ 18,000.00	\$ 12,000.00	\$ 11,110.89	\$ (889.11)
Gate Opener Sales	\$ 210.00	\$ 140.00	\$ 10.00	\$ (130.00)
INCOME TOTALS	\$ 18,210.00	\$ 12,140.00	\$ 11,120.89	\$ (1,019.11)
Gate Phone	\$ 1,380.00	\$ 920.00	\$ 1,089.39	\$ 169.39
Gate Maintenance/Repair	\$ 1,800.00	\$ 1,200.00	\$ 100.00	\$ (1,100.00)
Villas Gate Maintenance Contract	\$ 600.00	\$ 600.00	\$ -	\$ (600.00)
Villas Gate Operations (Open/Close)	\$ 150.00	\$ 75.00	\$ 684.53	\$ 609.53
EXPENSE TOTALS	\$ 3,930.00	\$ 2,795.00	\$ 1,873.92	\$ (921.08)

B. SILVERHAWK HOA

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 139,008.00	\$ 139,008.00	\$ 133,673.73	\$ (5,334.27)
Txfrs To/From Capital Inv Acct	N/A	N/A	N/A	N/A
Access Card Fees	\$ 250.00	\$ 250.00	\$ 575.00	\$ 325.00
Interest - Bank	\$ 5.04	\$ 3.36	\$ 21.95	\$ 18.59
Interest - Owners	\$ 1,050.76	\$ 509.55	\$ 583.75	\$ 74.20
Clubhouse Rental Income	\$ 600.00	\$ 400.00	\$ 500.00	\$ 100.00
INCOME TOTALS	\$ 140,913.80	\$ 140,170.91	\$ 135,354.43	\$ (4,816.48)
Administrative	\$ 10,620.00	\$ 7,586.72	\$ 8,548.43	\$ 961.71
Pool/Clubhouse	\$ 27,276.00	\$ 19,992.00	\$ 14,313.92	\$ (5,678.08)
Grounds	\$ 84,725.80	\$ 71,485.80	\$ 87,435.00	\$ 15,949.20
Activities	\$ 865.16	\$ 765.16	\$ 398.70	\$ (366.46)
Utilities	\$ 14,420.00	\$ 10,285.00	\$ 10,391.86	\$ 106.86
Other	\$ 9,100.00	\$ 7,100.00	\$ 4,990.48	\$ (2,109.52)
EXPENSE TOTALS	\$ 147,006.96	\$ 117,214.68	\$ 126,078.39	\$ 8,863.71

IV. TREASURER'S COMMENTS

The Capital Investment Account balance dropped \$17,196.85 from last month to cover the cost of the repair of the Penn Avenue wall.

The HOA attended a small claims court hearing against 2 homeowners who were several years behind on their HOA dues. Judgement was for the HOA. Additionally, 2 accounts were caught up and paid in full. Will continue agressive actions to collect past due accounts.

Submitted by:

Mark R. Grant, Treasurer

2018 Budget vs. Actual Expenses

