

**Silverhawk HOA Monthly Treasurer's Report**

Period Ending 8/31/2017

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**I. MONTHLY INCOME AND EXPENSE SUMMARY**

	ACCOUNTS/FUNDS		
Operating Account	\$	67,169.94	
Money Mart Account - Villas	\$	13,936.81	
Wall Account	\$	10,005.52	
Pool Reserve	\$	70,000.00	
<b>TOTAL ACCOUNTS/FUNDS</b>			<b>\$ 161,112.27</b>
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	INCOME/RECEIPTS		
Homowners Dues	\$	540.00	
Villas Maintenance	\$	1,405.11	
Clubhouse Reservation	\$	150.00	
Pool Card Replacement Fees	\$	75.00	
Interest Income	\$	28.71	
Transfer Fee Income	\$	-	
<b>TOTAL INCOME/RECEIPTS</b>			<b>\$ 2,198.82</b>
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	EXPENSES		
Administrative	\$	1,421.22	
Pool/Clubhouse	\$	1,689.50	
Maintenance	\$	564.58	
Activities	\$	25.16	
Grounds	\$	3,000.00	
Utilities	\$	2,163.86	
Villas	\$	193.27	
Other	\$	0.00	
Miscellaneous	\$	0.00	
<b>TOTAL EXPENSES</b>			<b>\$ 9,057.59</b>
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**II. MONTHLY DELINQUENT ACCOUNT SUMMARY**

Description	Previous Amount	Current	Over 30	Total
Homeowners Dues	\$ 14,529.93	\$ -	\$ 12,659.93	\$ 12,659.93
Villas Dues	\$ 175.00	\$ -	\$ 175.00	\$ 175.00
Villas Maintenance	\$ 2,654.74	\$ -	\$ 2,907.33	\$ 2,907.33
Lien Filing Fees	\$ 954.00	\$ -	\$ 704.00	\$ 704.00
Interest Income - Owners	\$ 1,080.10	\$ 330.26	\$ 950.05	\$ 1,280.31
Late Fees	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
<b>TOTAL DELINQUENT ACCOUNT</b>	<b>\$ 19,443.77</b>	<b>\$ 330.26</b>	<b>\$ 17,446.31</b>	<b>\$ 17,776.57</b>

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**III. COMMENTS**

As we close the summer season, some expenses will begin to taper off.

I referred 20 aged homeowner accounts collections. Only accounts that were overdue HOA dues were referred at this time. We have several Villa's homeowners who are one or more months past due on their Villa monthly fees will be considered at some time in the future. Five homeowners accounts had balances of under \$2.00 composed of trailing interest from late dues. The HOA Directors voted to write off these small amounts. Total amount written off was \$5.55.

Submitted by:  
Mark R. Grant, Treasurer

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Period Ending 8/31/2017

**BUDGET SUMMARY**

A. VILLAS

	BUDGET	YTD	VARIANCE
Monthly Maintenance Income	\$ 18,000.00	\$ 9,387.46	\$ (2,612.54)
Villas Expenses	\$ (4,050.00)	\$ (911.25)	\$ 1,788.75
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 13,950.00</b>	<b>\$ 8,476.21</b>	<b>\$ (823.79)</b>

B. SILVERHAWK HOA

	BUDGET	YTD	VARIANCE
HOA Dues	\$ 115,840.00	\$107,342.51	\$ (8,497.49)
Other Income	\$ 750.00	\$ 938.88	\$ 438.88
<b>TOTAL INCOME</b>	<b>\$ 116,590.00</b>	<b>\$108,281.39</b>	<b>\$ (8,058.61)</b>
Administrative	\$ (14,600.00)	\$ (9,443.22)	\$ (290.11)
Pool/Clubhouse	\$ (12,400.00)	\$ (3,374.50)	\$ (4,892.17)
Maintenance	\$ (2,500.00)	\$ (1,092.77)	\$ (573.90)
Activities	\$ (900.00)	\$ (342.01)	\$ (257.99)
Grounds	\$ (32,300.00)	\$ (24,530.45)	\$ 2,997.12
Utilities	\$ (15,250.00)	\$ (10,552.84)	\$ 386.17
Other	\$ (8,934.00)	\$ 7,059.00	\$ -
Miscellaneous	\$ -	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ (86,884.00)</b>	<b>\$ (42,276.79)</b>	<b>\$ (2,630.88)</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 29,706.00</b>		

KEY:

BUDGET = The original budget prepared at the beginning of the fiscal year.

YTD = Total expenses/income year to date as of the report date.

VARIANCE = The difference between the budgeted amount and the actual income/expense incurred.