

Monthly Treasurers Report  
June 2018

**I. MONTHLY INCOME AND EXPENSE ACTUALS**

ACCOUNTS/FUNDS		
Operating Account	\$	84,917.14
Money Mart Account - Villas	\$	12,405.79
Capital Investment Account	\$	74,681.42
<b>TOTAL ACCOUNTS/FUNDS</b>		<u><u>\$ 172,004.35</u></u>
INCOME/RECEIPTS		
Homeowner Dues	\$	3,834.68
Txfrs To/From Capital Inv Account	\$	-
Access Card Fees	\$	25.00
Interest - Bank	\$	3.17
Interest - Owners	\$	70.80
Clubhouse Rental Income	\$	-
Villa Fees	\$	1,441.43
Villas Gate Opener Sales	\$	-
Other	\$	-
<b>TOTAL INCOME/RECEIPTS</b>		<u><u>\$ 5,375.08</u></u>
EXPENSES		
Administrative	\$	1,151.33
Pool/Clubhouse	\$	3,886.29
Grounds	\$	2,560.00
Activities	\$	-
Utilities	\$	2,229.24
Other	\$	-
Villas Gate Phone	\$	120.71
Villas Gate Maintenance/Repair	\$	-
Villas Gate Maintenance Contract	\$	-
Villas Gate Operations (Open/Close)	\$	-
<b>TOTAL EXPENSES</b>		<u><u>\$ 9,947.57</u></u>

**II. MONTHLY AGED ACCOUNT SUMMARY**

Description	Previous Amount	Current	Over 30	Total
Homeowners Dues	\$ 17,894.24	\$ 384.00	\$ 13,812.78	\$ 14,196.78
Villas Dues	\$ 90.00	\$ -	\$ 90.00	\$ 90.00
Villas Maintenance	\$ 3,150.40	\$ 455.99	\$ 2,859.19	\$ 3,315.18
NSF Charges	\$ -	\$ 50.00	\$ -	\$ 50.00
Interest Income - Owners	\$ 741.32	\$ 323.79	\$ 623.68	\$ 947.47
Attorney Fees	\$ 1,962.14	\$ 578.00	\$ 2,239.19	\$ 2,817.19
Misc Charges	\$ -	\$ 50.00	\$ -	\$ 50.00
Violations	\$ 75.00	\$ -	\$ 0.55	\$ 0.55
Lien Filing Fees	\$ 380.00	\$ -	\$ 268.00	\$ 268.00
<b>TOTAL AGED ACCOUNTS</b>	<u><u>\$ 24,293.10</u></u>	<u><u>\$ 1,841.78</u></u>	<u><u>\$ 19,893.39</u></u>	<u><u>\$ 21,735.17</u></u>

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III. BUDGET SUMMARY

A. VILLAS

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Monthly Fees	\$ 18,000.00	\$ 9,000.00	\$ 8,841.91	\$ (158.09)
Gate Opener Sales	\$ 210.00	\$ 105.00	\$ -	\$ (105.00)
<b>INCOME TOTALS</b>	<b>\$ 18,210.00</b>	<b>\$ 9,105.00</b>	<b>\$ 8,841.91</b>	<b>\$ (263.09)</b>
Gate Phone	\$ 1,380.00	\$ 690.00	\$ 730.32	\$ 40.32
Gate Maintenance/Repair	\$ 1,800.00	\$ 900.00	\$ -	\$ (900.00)
Villas Gate Maintenance Contract	\$ 600.00	\$ 600.00	\$ -	\$ (600.00)
Villas Gate Operations (Open/Close)	\$ 150.00	\$ 75.00	\$ 684.53	\$ 609.53
<b>EXPENSE TOTALS</b>	<b>\$ 3,930.00</b>	<b>\$ 2,265.00</b>	<b>\$ 1,414.85</b>	<b>\$ (850.15)</b>

B. SILVERHAWK HOA

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 139,776.00	\$ 139,776.00	\$ 127,466.04	\$ (12,309.96)
Txfrs To/From Capital Inv Acct	\$ 5,341.50	\$ 5,341.50	\$ 32,341.50	\$ 27,000.00
Access Card Fees	\$ 250.00	\$ 50.00	\$ 275.00	\$ 225.00
Interest - Bank	\$ 5.04	\$ 2.52	\$ 15.73	\$ 13.21
Interest - Owners	\$ 1,050.76	\$ 345.89	\$ 230.45	\$ (115.44)
Clubhouse Rental Income	\$ 600.00	\$ 300.00	\$ 200.00	\$ (100.00)
<b>INCOME TOTALS</b>	<b>\$ 147,023.30</b>	<b>\$ 145,815.91</b>	<b>\$ 160,528.72</b>	<b>\$ 14,712.81</b>
Administrative	\$ 10,620.00	\$ 5,070.04	\$ 5,211.26	\$ 141.22
Pool/Clubhouse	\$ 26,126.00	\$ -	\$ 3,300.00	\$ 3,300.00
Grounds	\$ 84,725.80	\$ 270.00	\$ 512.35	\$ 242.35
Activities	\$ 865.16	\$ 150.00	\$ 125.00	\$ (25.00)
Utilities	\$ 14,420.00	\$ 1,100.00	\$ 1,435.00	\$ 335.00
Other	\$ 9,100.00	\$ 7,500.00	\$ 837.66	\$ (6,662.34)
<b>EXPENSE TOTALS</b>	<b>\$ 145,856.96</b>	<b>\$ 14,090.04</b>	<b>\$ 11,421.27</b>	<b>\$ (2,668.77)</b>

IV. TREASURER'S COMMENTS

Expenses and income was as predicted. We have received some severely overdue HOA payments as a result of court filings. The collections will be reflected in the July report. Court action will be initiated on five delinquent homeowners who are 2-years past due. Homeowners who are delinquent on their 2018 dues received a final notice in June.

HOA remains financially healthy. We are currently under-running expenses.

Submitted by:

Mark R. Grant, Treasurer

2018 Budget vs. Actual Expenses

