

# Silverhawk HOA Treasurer Report

2020 Funds Status (a/o May 31, 2020)

## Cash Account Balances

Balance of Operating Account	\$	4,693.93	
Investment Account	\$	-	
Pacific Premier Bank Op	\$	83,946.23	
Pacific Premier Bank Cap Imp	\$	76,630.02	
<b>Total Accounts Balance</b>	<b>\$</b>		<b>165,270.18</b>

## Income

Budget	\$	151,060.00	
Receipt EOM (Actuals)	\$	(124,678.68)	
<b>Total Due</b>	<b>\$</b>		<b>26,381.32</b>

<b>Total Budgeted Income</b>	<b>\$</b>		<b>191,651.50</b>
------------------------------	-----------	--	-------------------

## Expenses

Total Approved Budget	\$	(105,473.12)	
Paid Budget Exp EOM (Actuals)	\$	41,720.69	
2021 Budget Reserve	\$	(20,000.00)	
Emergency Reserve	\$	(10,000.00)	
<b>Total Expenses/Reserves</b>	<b>\$</b>		<b>(93,752.43)</b>

<b>Unbudgeted Total</b>	<b>\$</b>		<b>97,899.07</b>
-------------------------	-----------	--	------------------

## Improvements/Over & Above

Approved Unpaid Projects	\$	(101,916.86)	
Paid Projects	\$	44,315.00	
<b>Total Approved Unpaid</b>	<b>\$</b>		<b>(57,601.86)</b>

<b>Total Budget Available Project Money</b>	<b>\$</b>		<b>40,297.21</b>
---	-----------	--	------------------

<b>Cash Available</b>	<b>\$</b>		<b>13,915.89</b>
-----------------------	-----------	--	------------------

# Silverhawk HOA Treasurer Report

2020 Funds Status (a/o May 31, 2020)

	<i>Estimate</i>	<i>Approved</i>	<i>Paid</i>
<b>Pool</b>			
Pool Furniture		\$ 15,000	
Pool Pergola			
<b>Clubhouse</b>			
Clubhouse Furniture			
Clubhouse Renovation			
Replace Gym Equipment		\$ -	
<b>Grounds Improvements</b>			
Install Entrance Lights/Plugs		\$ 8,460	\$ 8,460.00
Well Pump Repair (Ponds)		\$ 500	
Erosion at Oil Wells		\$ 35,880	\$ 35,855.00
Relandscape Entrances		\$ 36,502	\$ -
Irrigation for new landscape (Quality Irr)		\$ 5,575	
Ponds Overgrowth Cleanup	\$ 15,000		
Gate at emergency access road			
Kids Playground at Shift Ponds			
Connect Silverhawk Way Sidewalks			
<b>Estimated Budget For Projects</b>	<b>\$ 15,000</b>	<b>\$ 101,917</b>	<b>\$ 44,315.00</b>

As of May 31, 48 homeowner have not paid their 2020 dues, representing a \$19,680 deficit. Liens will be put on properties after the 3rd notice is sent out in June. Four homeowners accounts will be sent to collections for multi-year past dues.

Mark Grant  
Treasurer, Silverhawk HOA

Silverhawk HOA Monthly Budget Summary  
May 2020

**I. MONTHLY INCOME AND EXPENSE ACTUALS**

ACCOUNTS/FUNDS		
Operating Account	\$	88,640.16
Capital Investment Account	\$	76,630.02
<b>TOTAL ACCOUNTS/FUNDS</b>		<u><u>\$ 165,270.18</u></u>
INCOME/RECEIPTS		
Homeowner Dues	\$	4,695.25
Access Card Fees	\$	-
Interest - Bank	\$	9.76
Interest - Owners	\$	72.83
Clubhouse Rental Income	\$	-
Miscellaneous Owner Charges	\$	-
Reimbursement - Attny Fees	\$	-
Other	\$	-
<b>TOTAL INCOME/RECEIPTS</b>		<u><u>\$ 4,777.84</u></u>
EXPENSES		
Administrative	\$	620.40
Pool	\$	1,100.00
Clubhouse	\$	0.03
Grounds	\$	7,729.58
Activities	\$	240.00
Utilities	\$	625.66
Other	\$	-
<b>TOTAL EXPENSES</b>		<u><u>\$ 10,315.67</u></u>

**II. MONTHLY AGED ACCOUNT SUMMARY**

*(This is ONLY a summary)*

Description	Previous Amount	Current	Over 30	Total
Homeowners Dues	\$ 5,198.01	\$ -	\$ 24,436.27	\$ 24,436.27
Villas Maintenance	\$ 650.00	\$ -	\$ 650.00	\$ 650.00
NSF Charges	\$ 25.00	\$ -	\$ 25.00	\$ 25.00
Interest Income - Owners	\$ 1,043.30	\$ 703.03	\$ 1,341.91	\$ 2,044.94
Attorney Fees	\$ 724.62	\$ -	\$ 724.62	\$ 724.62
Violations	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
Lien Filing Fees	\$ 635.49	\$ -	\$ 586.00	\$ 586.00
<b>TOTAL AGED ACCOUNTS</b>	<b>\$ 8,326.42</b>	<b>\$ 703.03</b>	<b>\$ 27,813.80</b>	<b>\$ 28,516.83</b>

*Continued on Next Page*

Silverhawk HOA Monthly Budget Summary  
May 2020

**III. BUDGET SUMMARY**

**B. SILVERHAWK HOA**

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 148,830.00	\$ 148,830.00	\$ 124,328.89	\$ (24,501.11)
Access Card Fees	\$ 600.00	\$ 100.00	\$ -	\$ (100.00)
Interest - Bank	\$ 30.00	\$ 13.00	\$ 20.25	\$ 7.25
Interest - Owners	\$ 900.00	\$ 110.00	\$ 219.54	\$ 109.54
Clubhouse Rental Income	\$ 700.00	\$ 50.00	\$ -	\$ (50.00)
<b>INCOME TOTALS</b>	<b>\$ 151,060.00</b>	<b>\$ 149,103.00</b>	<b>\$ 124,568.68</b>	<b>\$ (24,534.32)</b>
Administrative	\$ 9,764.80	\$ 4,922.00	\$ 4,765.39	\$ (156.61)
Pool	\$ 10,165.00	\$ 2,250.00	\$ 1,574.13	\$ (675.87)
Clubhouse	\$ 6,332.00	\$ 2,506.00	\$ 1,669.96	\$ (836.04)
Grounds	\$ 56,026.01	\$ 23,035.01	\$ 24,954.00	\$ 1,918.99
Activities	\$ 2,165.16	\$ 1,840.00	\$ 690.00	\$ (1,150.00)
Utilities	\$ 13,645.15	\$ 3,630.60	\$ 3,173.45	\$ (457.15)
Other Expenses	\$ 7,375.00	\$ 5,275.00	\$ 4,550.00	\$ (725.00)
<b>EXPENSE TOTALS</b>	<b>\$ 105,473.12</b>	<b>\$ 43,458.61</b>	<b>\$ 41,376.93</b>	<b>\$ (2,081.68)</b>

**IV. CAPITAL INVESTMENT EXPENSES**

	Current Exp	Total
Entrance Electrical Installation	\$ -	\$ 8,460.00
Entrance Re-landscaping	\$ -	\$ -
Errrosion at Wells	\$ 18,355.00	\$ 35,855.00
Grand Total	\$ 18,355.00	\$ 44,315.00

**IV. TREASURER'S COMMENTS**

Indicates we are overbudget on grounds expenses YTD by \$1,918.99, but we are overall underspending by \$2,081.68

## Silverhawk Homeowners Association, Inc.

Page: 1

Balance Sheet  
As of 05/31/20

## ASSETS

Operating Account	\$ 4,693.93	
Pacific Premier Bank Op	83,946.23	
Pacific Premier Bank Cap Imp	76,630.02	
	<hr/>	
TOTAL ASSETS		\$ 165,270.18
		=====

## LIABILITIES &amp; EQUITY

## CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$ .00
------------------------	-------	--------

## RESERVES:

Retained Earnings	\$ 126,627.19	
	<hr/>	
Subtotal Reserves		\$ 126,627.19

## EQUITY:

Current Year Net Income/(Loss)	\$ 38,642.99	
	<hr/>	
Subtotal Equity		\$ 38,642.99

TOTAL LIABILITIES & EQUITY		\$ 165,270.18
		=====

## Silverhawk Homeowners Association, Inc.

Page: 1

Income/Expense Statement  
 Period: 05/01/20 to 05/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly
			Budget	Variance		Budget	Variance	Budget
INCOME:								
60000	Homeowners Dues	4,695.25	.00	4,695.25	124,328.89	148,830.00	(24,501.11)	148,830.00
60400	Interest Income - Banks	9.76	.00	9.76	20.25	30.00	(9.75)	30.00
60401	Interest Income - Owners	72.83	.00	72.83	219.54	900.00	(680.46)	900.00
60404	HOA Donations	.00	.00	.00	10.00	.00	10.00	.00
60407	Miscellaneous Owner Charges	.00	.00	.00	75.00	.00	75.00	.00
60610	Rental Income	.00	.00	.00	.00	700.00	(700.00)	700.00
60650	Club/Pool Access Fees	.00	.00	.00	25.00	600.00	(575.00)	600.00
	Subtotal Income	4,777.84	.00	4,777.84	124,678.68	151,060.00	(26,381.32)	151,060.00
EXPENSES								
ACTIVITIES								
70020	Social	.00	.00	.00	.00	300.00	300.00	300.00
70030	Website & Dropbox	240.00	.00	(240.00)	690.00	1,465.16	775.16	1,465.16
70040	Meeting Expense	.00	.00	.00	.00	400.00	400.00	400.00
	ACTIVITIES	240.00	.00	(240.00)	690.00	2,165.16	1,475.16	2,165.16
ADMINISTRATION								
71010	Management Fees	620.40	.00	(620.40)	3,874.53	7,444.80	3,570.27	7,444.80
71020	Filing Fees	.00	.00	.00	.00	520.00	520.00	520.00
71030	Postage & Copies	.00	.00	.00	678.36	800.00	121.64	800.00
71050	Professional Fees	.00	.00	.00	212.50	1,000.00	787.50	1,000.00
	ADMINISTRATION	620.40	.00	(620.40)	4,765.39	9,764.80	4,999.41	9,764.80
VILLAS EXPENSES								
72010	Gate Phone	.03	.00	(.03)	.03	.00	(.03)	.00
	VILLAS EXPENSES	.03	.00	(.03)	.03	.00	(.03)	.00
GROUNDS								
73010	Mowing	2,395.00	.00	(2,395.00)	13,403.00	34,490.01	21,087.01	34,490.01
73020	Landscaping	.00	.00	.00	23,425.00	9,000.00	(14,425.00)	9,000.00
73030	Pond Cleanup	18,355.00	.00	(18,355.00)	18,355.00	.00	(18,355.00)	.00
	GROUNDS	20,750.00	.00	(20,750.00)	55,183.00	43,490.01	(11,692.99)	43,490.01
MAINTENANCE								
74010	Entrance Maint & Holiday Ligh	.00	.00	.00	8,460.00	1,200.00	(7,260.00)	1,200.00
74030	Sprinkler Repairs	5,200.00	.00	(5,200.00)	5,200.00	200.00	(5,000.00)	200.00
74050	Signage	47.58	.00	(47.58)	47.58	.00	(47.58)	.00

Income/Expense Statement  
Period: 05/01/20 to 05/31/20

Income/Expense Statement  
Period: 05/01/20 to 05/31/20

Period: 03/01/20 to 03/31/20								
Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly
			Budget	Variance		Budget	Variance	Budget
74060	Storage Unit	87.00	.00	(87.00)	426.00	936.00	510.00	936.00
	MAINTENANCE	5,334.58	.00	(5,334.58)	14,133.58	2,336.00	(11,797.58)	2,336.00
OTHER EXPENSES								
75010	Insurance	.00	.00	.00	4,375.00	5,100.00	725.00	5,100.00
75020	Property Taxes	.00	.00	.00	.00	2,100.00	2,100.00	2,100.00
75100	Tax Return	.00	.00	.00	175.00	175.00	.00	175.00
	OTHER EXPENSES	.00	.00	.00	4,550.00	7,375.00	2,825.00	7,375.00
POOL/CLUBHOUSE EXPENSE								
76010	Pool Management	1,100.00	.00	(1,100.00)	1,100.00	9,500.00	8,400.00	9,500.00
76030	Pool Phone	.00	.00	.00	349.13	540.00	190.87	540.00
76040	Pool License	.00	.00	.00	125.00	125.00	.00	125.00
76050	Clubhouse Maintenance	.00	.00	.00	352.00	1,800.00	1,448.00	1,800.00
76080	Clubhouse Cleaning	.00	.00	.00	1,100.00	3,200.00	2,100.00	3,200.00
76090	Clubhouse Supplies	.00	.00	.00	.00	200.00	200.00	200.00
76100	Pest Control	.00	.00	.00	217.96	412.00	194.04	412.00
	POOL/CLUBHOUSE EXPENSE	1,100.00	.00	(1,100.00)	3,244.09	15,777.00	12,532.91	15,777.00
UTILITIES								
77010	Electric (OG&E)	255.87	.00	(255.87)	1,561.99	6,428.93	4,866.94	6,428.93
77020	Water (OKC)	261.41	.00	(261.41)	1,307.05	6,403.18	5,096.13	6,403.18
77030	Gas (ONG)	41.75	.00	(41.75)	304.41	813.04	508.63	813.04
77040	AT&T UVERSE	66.63	.00	(66.63)	296.15	720.00	423.85	720.00
	UTILITIES	625.66	.00	(625.66)	3,469.60	14,365.15	10,895.55	14,365.15
RESERVES								
	RESERVES	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	28,670.67	.00	(28,670.67)	86,035.69	95,273.12	9,237.43	95,273.12
	Current Year Net Income/(loss)	(23,892.83)	.00	(23,892.83)	38,642.99	55,786.88	(17,143.89)	55,786.88