

Silverhawk HOA Treasurer Report

2020 Funds Status (a/o April 30, 2020)

Cash Account Balances

Balance of Operating Account	\$	110,164.72
Investment Account	\$	0.57
Pacific Premier Bank Op	\$	2,377.46
Pacific Premier Bank Cap Imp	\$	76,620.26
Total Accounts Balance	\$	189,163.01

Income

Budget	\$	151,060.00
Receipt EOM (Actuals)	\$	(119,900.84)
Total Due	\$	31,159.16

Total Budgeted Income	\$	220,322.17
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Expenses

Total Approved Budget	\$	(105,473.12)
Paid Budget Exp EOM (Actuals)	\$	31,405.02
2021 Budget Reserve	\$	(20,000.00)
Emergency Reserve	\$	(10,000.00)
Total Expenses/Reserves	\$	(104,068.10)

Unbudgeted Total	\$	116,254.07
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Improvements/Over & Above

Approved Unpaid Projects	\$	(101,916.86)
Paid Projects	\$	25,960.00
Total Approved Unpaid	\$	(75,956.86)

Total Budget Available Project Money	\$	40,297.21
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Cash Available	\$	9,138.05
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	<i>Estimate</i>	<i>Approved</i>	<i>Paid</i>
Pool			
Pool Furniture		\$ 15,000	
Pool Pergola			
Clubhouse			
Clubhouse Furniture			
Clubhouse Renovation			
Replace Gym Equipment		\$ -	
Grounds Improvements			
Install Entrance Lights/Plugs		\$ 8,460	\$ 8,460.00
Well Pump Repair (Ponds)		\$ 500	
Erosion at Oil Wells		\$ 35,880	\$ 17,500.00
Relandscape Entrances		\$ 36,502	\$ -
Irrigation for new landscape (Quality Irr)		\$ 5,575	
Ponds Overgrowth Cleanup	\$ 15,000		
Gate at emergency access road			
Kids Playground at Shift Ponds			
Connect Silverhawk Way Sidewalks			
Estimated Budget For Projects	\$ 15,000	\$ 101,917	\$ 25,960.00

As of 30 Apr, 56 homeowner have not paid their 2020 dues, representing a \$22,960 deficit. Liens will be put on properties after the 3rd notice is sent out. Four homeowners accounts will be sent to collections for multi-year past dues.

Mark Grant
Treasurer, Silverhawk HOA