

Monthly Treasurers Report
April 2018

I. MONTHLY INCOME AND EXPENSE ACTUALS

ACCOUNTS/FUNDS		
Operating Account	\$	95,582.69
Money Mart Account - Villas	\$	8,592.81
Capital Investment Account	\$	74,675.18
TOTAL ACCOUNTS/FUNDS	\$	<u>178,850.68</u>
INCOME/RECEIPTS		
Homeowner Dues	\$	14,031.88
Txfrs To/From Capital Inv Account	\$	-
Access Card Fees	\$	25.00
Interest - Bank	\$	3.07
Interest - Owners	\$	28.93
Clubhouse Rental Income	\$	50.00
Villa Fees	\$	2,801.12
Villas Gate Opener Sales	\$	-
Other	\$	-
TOTAL INCOME/RECEIPTS	\$	<u>16,940.00</u>
EXPENSES		
Administrative	\$	577.33
Pool/Clubhouse	\$	335.28
Grounds	\$	17,104.60
Activities	\$	102.49
Utilities	\$	730.43
Other	\$	-
Villas Gate Phone	\$	110.74
Villas Gate Maintenance/Repair	\$	-
Villas Gate Maintenance Contract	\$	-
Villas Gate Operations (Open/Close)	\$	-
TOTAL EXPENSES	\$	<u>18,960.87</u>

II. MONTHLY AGED ACCOUNT SUMMARY

Description	Previous Amount	Current	Over 30	Total
Homeowners Dues	\$ 35,521.24	\$ 71.00	\$ 21,479.24	\$ 21,550.24
Villas Dues	\$ 90.00	\$ -	\$ 90.00	\$ 90.00
Villas Maintenance	\$ 4,342.95	\$ 557.83	\$ 2,534.00	\$ 3,091.83
Lien Filing Fees	\$ 462.00	\$ -	\$ 406.00	\$ 406.00
Interest Income - Owners	\$ 649.68	\$ -	\$ 620.75	\$ 620.75
Attorney Fees	\$ 2,212.14	\$ -	\$ 2,112.14	\$ 2,112.14
TOTAL AGED ACCOUNTS	\$ 43,278.01	\$ 628.83	\$ 27,242.13	\$ 27,870.96

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III. BUDGET SUMMARY

A. VILLAS

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Monthly Fees	\$ 18,000.00	\$ 6,000.00	\$ 3,166.00	\$ (2,834.00)
Gate Opener Sales	\$ 210.00	\$ 70.00	\$ -	\$ (70.00)
INCOME TOTALS	\$ 18,210.00	\$ 6,070.00	\$ 3,166.00	\$ (2,904.00)
Gate Phone	\$ 1,380.00	\$ 460.00	\$ 488.26	\$ 28.26
Gate Maintenance/Repair	\$ 1,800.00	\$ 600.00	\$ -	\$ (600.00)
Villas Gate Maintenance Contract	\$ 600.00	\$ 600.00	\$ -	\$ (600.00)
Villas Gate Operations (Open/Close)	\$ 150.00	\$ -	\$ 484.53	\$ 484.53
EXPENSE TOTALS	\$ 3,930.00	\$ 1,660.00	\$ 972.79	\$ (687.21)

B. SILVERHAWK HOA

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 139,776.00	\$ 139,776.00	\$ 119,985.74	\$ (19,790.26)
Txfrs To/From Capital Inv Acct	\$ 5,341.50	\$ 5,341.50	\$ 32,341.50	\$ 27,000.00
Access Card Fees	\$ 250.00	\$ -	\$ 50.00	\$ 50.00
Interest - Bank	\$ 5.04	\$ 1.68	\$ 9.49	\$ 7.81
Interest - Owners	\$ 1,050.76	\$ 114.91	\$ 39.75	\$ (75.16)
Clubhouse Rental Income	\$ 600.00	\$ 200.00	\$ 50.00	\$ (150.00)
INCOME TOTALS	\$ 147,023.30	\$ 145,434.09	\$ 152,476.48	\$ 7,042.39
Administrative	\$ 10,620.00	\$ 3,033.36	\$ 3,260.00	\$ 226.64
Pool/Clubhouse	\$ 26,126.00	\$ -	\$ -	\$ -
Grounds	\$ 84,725.80	\$ 180.00	\$ 268.94	\$ 88.94
Activities	\$ 865.16	\$ 150.00	\$ 125.00	\$ (25.00)
Utilities	\$ 14,420.00	\$ -	\$ -	\$ -
Other	\$ 9,100.00	\$ -	\$ -	\$ -
EXPENSE TOTALS	\$ 145,856.96	\$ 3,363.36	\$ 3,653.94	\$ 290.58

IV. TREASURER'S COMMENTS

Contract to repair Penn wall was signed, increasing our budget and expenses from last months report. 50% was due and paid at signing and the remaining 50% will be paid when complete. HOA President is working to secure money/value from the wood fence contract. Homeowners who are delinquent on their 2018 dues will have liens put on their properties this month. I will begin sending homeowners who's accounts are more than 2 years overdue to small claims court. Homeowners accounts that are overdue effective July 15th will also be sent to collections.

HOA remains financially healthy and on budget.

Submitted by:

Mark R. Grant, Treasurer

2018 Budget vs. Actual Expenses

