

**Silverhawk HOA Monthly Treasurer's Report**

Period Ending 4/30/2017

**I. MONTHLY INCOME AND EXPENSE SUMMARY**

	ACCOUNTS/FUNDS	
Operating Account	\$ 85,388.07	
Money Mart Account - Villas	\$ 10,378.43	
Wall Account	\$ 10,003.83	
Pool Reserve	\$ 70,000.00	
<b>TOTAL ACCOUNTS/FUNDS</b>		<u><u>\$ 175,770.33</u></u>
	INCOME/RECEIPTS	
Homowners Dues	\$ 3,830.00	
Villas Maintenance	\$ 1,488.35	
Clubhouse Reservation	\$ 100.00	
Interest Income	\$ 61.04	
Transfer Fee Income	\$ -	
<b>TOTAL INCOME/RECEIPTS</b>		<u><u>\$ 5,479.39</u></u>
	EXPENSES	
Administrative	\$1,071.14	
Pool/Clubhouse	\$93.43	
Maintenance	\$178.19	
Activities	\$0.00	
Grounds	\$4,200.72	
Utilities	\$744.74	
Villas	\$85.46	
Other	\$0.00	
Miscellaneous	\$0.00	
<b>TOTAL EXPENSES</b>		<u><u>\$ 6,373.68</u></u>

**II. MONTHLY DELINQUENT ACCOUNT SUMMARY**

Description	Previous Amount		Current		Over 30		Total
Homeowners Dues	\$ 28,679.07	\$	-	\$	24,556.28	\$	24,556.28
Villas Dues	\$ 175.00	\$	-	\$	175.00	\$	175.00
Villas Maintenance	\$ 1,802.38	\$	264.77	\$	1,700.00	\$	1,964.77
Lien Filing Fees	\$ 424.94	\$	-	\$	423.00	\$	423.00
Interest Income - Owners	\$ 515.15	\$	381.47	\$	446.55	\$	828.02
Late Fees	\$ 50.00	\$	-	\$	50.00	\$	50.00
<b>TOTAL DELINQUENT ACCOUNT</b>	\$ 31,646.54	\$	646.24	\$	27,350.83	\$	27,997.07

**III. COMMENTS**

There are no anomalies for this period. I changed the delinquency report so that you can see new delinquencies and then the aged delinquencies. There is approximately \$28K due the Association in delinquent accounts. A budget report is not included this month. I am redesigning it to make easier to read. We are not in any danger of exceeding our budget, and I will try to have it ready for submission next month. I've done some inquiries to how NSI operates. Lien fees are added to the delinquent amount due the Association. We have to fund the fee up front, but it just becomes part of their delinquency.

Submitted by:  
Mark R. Grant, Treasurer