

# Silverhawk HOA Treasurer Report

2020 Funds Status (a/o March 31, 2020)

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## Cash Account Balances

Balance of Operating Account	\$	133,290.54
Investment Account	\$	76,619.00

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<b>Total Accounts Balance</b>	<b>\$</b>	<b>209,909.54</b>
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## Income

Budget	\$	151,060.00
Receipt EOM	\$	(112,317.64)

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<b>Total Due</b>	<b>\$</b>	<b>38,742.36</b>
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<b>Total Budget Income</b>	<b>\$</b>	<b>248,651.90</b>
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## Expenses

Total Exp Budget	\$	(105,473.12)
Paid Budget EOM	\$	20,740.43
2021 Budget Reserve	\$	(20,000.00)
Emergency Reserve	\$	(10,000.00)

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<b>Total Expenses/Reserves</b>	<b>\$</b>	<b>(114,732.69)</b>
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<b>Total Budgeted</b>	<b>\$</b>	<b>133,919.21</b>
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## Improvements/Over & Above

Approved Unpaid Projects	\$	(83,201.86)
Paid Projects	\$	8,460.00

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<b>Total Approved Unpaid</b>	<b>\$</b>	<b>(74,741.86)</b>
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<b>Total Available Project Money</b>	<b>\$</b>	<b>59,177.35</b>
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		<i>Estimate</i>	<i>Approved</i>	<i>Paid</i>
<b>Pool</b>				
	Pool Furniture	\$ 15,000	\$ 15,000	
	Pool Pergola			
<b>Clubhouse</b>				
	Clubhouse Furniture			
	Clubhouse Renovation			
	Replace Gym Equipment		\$ -	
<b>Grounds Improvements</b>				
	Install Entrance Lights/Plugs			\$ 8,460.00
	Well Pump Repair (Ponds)	\$ 500		
	Erosion at Oil Wells	\$ 2,930	\$ 26,125	
	Gate at emergency access road			
	Relandscape Entrances		\$ 36,502	\$ -
	Irrigation reconfigure for new landscape (Quality Irr)		\$ 5,575	
	Repair Irrigation System	\$ 2,000		
	Concrete/Rip-Rap in Penn Gully			
	Ponds Overgrowth Cleanup	\$ 15,000		
	Kids Playground at Shift Ponds			
	Connect Silverhawk Way Sidewalks			
<b>Estimated Budget For Projects</b>		<b>\$ 35,430</b>	<b>\$ 83,202</b>	<b>\$ 8,460.00</b>

Additional costs for the pond erosion were identified and approved. As of 31 March, 72 homeowner (20%) have not paid their 2020 dues, representing a \$30,000 deficit. Liens will be put on properties after the 3rd notice is sent out.

Mark Grant  
Treasurer, Silverhawk HOA