

Monthly Treasurers Report  
February 2018

**I. MONTHLY INCOME AND EXPENSE ACTUALS**

ACCOUNTS/FUNDS		
Operating Account	\$	121,911.93
Money Mart Account - Villas	\$	8,703.61
Capital Investment Account	\$	47,668.97
<b>TOTAL ACCOUNTS/FUNDS</b>		<u><u>\$ 178,284.51</u></u>
INCOME/RECEIPTS		
Homeowner Dues	\$	57,496.41
Txfrs To/From Capital Inv Account	\$	-
Access Card Fees	\$	-
Interest - Bank	\$	1.82
Interest - Owners	\$	-
Clubhouse Rental Income	\$	-
Villa Fees	\$	1,066.00
Villas Gate Opener Sales	\$	-
Other	\$	-
<b>TOTAL INCOME/RECEIPTS</b>		<u><u>\$ 58,564.23</u></u>
EXPENSES		
Administrative	\$	816.83
Pool/Clubhouse	\$	298.73
Grounds	\$	3,000.00
Activities	\$	-
Utilities	\$	784.54
Other	\$	-
Villas Gate Phone	\$	110.80
Villas Gate Maintenance/Repair	\$	-
Villas Gate Maintenance Contract	\$	-
Villas Gate Operations (Open/Close)	\$	-
<b>TOTAL EXPENSES</b>		<u><u>\$ 5,010.90</u></u>

**II. MONTHLY AGED ACCOUNT SUMMARY**

Description	Previous Amount	Current	Over 30	Total
Homeowners Dues	\$ 6,054.00	\$ 41,709.37	\$ 6,139.04	\$ 47,848.41
Villas Dues	\$ 90.00	\$ -	\$ 90.00	\$ 90.00
Villas Maintenance	\$ 3,206.71	\$ 754.45	\$ 2,503.39	\$ 3,257.84
Lien Filing Fees	\$ 462.00	\$ -	\$ 462.00	\$ 462.00
Interest Income - Owners	\$ 649.68	\$ -	\$ 649.68	\$ 649.68
Attorney Fees	\$ 2,212.14	\$ -	\$ 2,212.14	\$ 2,212.14
<b>TOTAL AGED ACCOUNTS</b>	<u><u>\$ 12,674.53</u></u>	<u><u>\$ 42,463.82</u></u>	<u><u>\$ 12,056.25</u></u>	<u><u>\$ 54,520.07</u></u>

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**III. BUDGET SUMMARY**

**A. VILLAS**

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Monthly Fees	\$ 18,000.00	\$ 3,000.00	\$ 2,716.00	\$ (284.00)
Gate Opener Sales	\$ 210.00	\$ 35.00	\$ -	\$ (35.00)
<b>INCOME TOTALS</b>	<b>\$ 18,210.00</b>	<b>\$ 3,035.00</b>	<b>\$ 2,716.00</b>	<b>\$ (319.00)</b>
Gate Phone	\$ 1,380.00	\$ 230.00	\$ 266.72	\$ 36.72
Gate Maintenance/Repair	\$ 1,800.00	\$ 300.00	\$ -	\$ (300.00)
Villas Gate Maintenance Contract	\$ 600.00	\$ 600.00	\$ -	\$ (600.00)
Villas Gate Operations (Open/Close)	\$ 150.00	\$ -	\$ 284.53	\$ 284.53
<b>EXPENSE TOTALS</b>	<b>\$ 3,930.00</b>	<b>\$ 1,130.00</b>	<b>\$ 551.25</b>	<b>\$ (578.75)</b>

**B. SILVERHAWK HOA**

	Total Budget	YTD Budget	YTD Actuals	YTD Variance
Homeowner Dues	\$ 139,776.00	\$ 139,776.00	\$ 93,611.40	\$ (46,164.60)
Txfrs To/From Capital Inv Acct	\$ 32,341.50	\$ 32,341.50	\$ 32,341.50	\$ -
Access Card Fees	\$ 250.00	\$ -	\$ 25.00	\$ 25.00
Interest - Bank	\$ 5.04	\$ 0.84	\$ 3.28	\$ 2.44
Interest - Owners	\$ 1,050.76	\$ 1.78	\$ 10.82	\$ 9.04
Clubhouse Rental Income	\$ 600.00	\$ 100.00	\$ -	\$ (100.00)
<b>INCOME TOTALS</b>	<b>\$ 174,023.30</b>	<b>\$ 172,220.12</b>	<b>\$ 125,992.00</b>	<b>\$ (46,228.12)</b>
Administrative	\$ 10,620.00	\$ 1,516.68	\$ 1,437.16	\$ (79.52)
Pool/Clubhouse	\$ 25,026.00	\$ 629.00	\$ 1,044.22	\$ 415.22
Grounds	\$ 70,181.50	\$ 38,541.50	\$ 39,016.50	\$ 475.00
Activities	\$ 865.16	\$ 400.00	\$ -	\$ (400.00)
Utilities	\$ 14,420.00	\$ 1,410.00	\$ 1,581.89	\$ 171.89
Other	\$ 9,100.00	\$ -	\$ -	\$ -
<b>EXPENSE TOTALS</b>	<b>\$ 130,212.66</b>	<b>\$ 42,497.18</b>	<b>\$ 43,079.77</b>	<b>\$ 582.59</b>

**IV. TREASURER'S COMMENTS**

Fiscal year 2017 has closed out and we have \$27,000 in excess to transfer to the capital investment account. This was \$7,000 above estimate. We are well on our way to completing our HOA dues collection for 2018. A total of 66% of the owners have paid so far. Those who have not paid by March 16 will be flagged as delinquent.

The Penn wall still stands as a looming expense awaiting the fence committee's recommendation and the final selection of a solution.

Submitted by:  
Mark R. Grant, Treasurer