

Silverhawk HOA Monthly Treasurer's Report
Period Ending 1/31/2017

ACCOUNTS/FUNDS

| | | |
|-----------------------------|--------------|---------------|
| Operating Account | \$ 89,201.09 | |
| Money Mart Account – Villas | \$ 7,318.33 | |
| Wall Account | \$ 10,002.61 | |
| Pool Reserve | \$ 20,000.00 | |
| | ----- | |
| TOTAL ACCOUNTS/FUNDS | | \$ 126,522.03 |
| | | ===== |

TOTAL RECEIPTS THIS PERIOD

| | | |
|------------------------|--------------|--------------|
| Homeowners Dues | \$ 27,050.00 | |
| Villas Maintenance | \$ 150.00 | |
| Clubhouse Reservations | \$ 0.00 | |
| | ----- | |
| TOTAL RECEIPTS | | \$ 27,200.00 |
| | | ===== |

TOTAL EXPENSES THIS PERIOD

| | | |
|------------------------|-----------|-------------|
| Administrative | \$ 633.34 | |
| Pool/Clubhouse | \$ 43.42 | |
| Maintenance | \$ 0.00 | |
| Activities | \$ 0.00 | |
| Grounds | \$ 0.00 | |
| Utilities | \$ 741.02 | |
| Villas Expenses | \$ 60.07 | |
| Other Expenses | \$ 0.00 | |
| Miscellaneous Expenses | \$ 0.00 | |
| | ----- | |
| TOTAL EXPENSES | | \$ 1,477.85 |
| | | ===== |

Attachment shows Budget and YTD totals for each receipt/expense area. This report summarizes the data provided by Neighborhood Services, Inc.

Submitted by:
Mark R. Grant, Treasurer

SILVERHAWK HOA 2017 BUDGET

| | | |
|-------------------------|----------------------------|---------------------|
| PROJECTED YEARLY INCOME | Dues (\$320 x 362 houses) | \$115,840.00 |
| | Clubhouse Reservations | \$750.00 |
| | Total yearly income | \$116,590.00 |

| | | |
|----------------------|----------------------------|---------------------|
| ACTUAL YEARLY INCOME | Dues | \$115,840.00 |
| | Clubhouse Reservations | \$0.00 |
| | Total yearly income | \$115,840.00 |

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|--|--------------------|
| PROJECTED BALANCE (Projected income minus expenses) | \$24,456.00 |
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|--|-------|
| ACTUAL BALANCE (Actual income minus expenses) | ##### |
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| | |
|--|--------------------|
| DIFFERENCE (Actual minus projected) | \$89,906.15 |
|--|--------------------|

| Administrative | Projected Cost | Actual Cost | Difference |
|--------------------------|----------------|-----------------|--------------------|
| Management Fees | \$7,600.00 | \$633.34 | \$6,966.66 |
| Filing Fees (Liens) | \$500.00 | \$0.00 | \$500.00 |
| Postage & Copies | \$1,500.00 | \$0.00 | \$1,500.00 |
| Professional Fees - Lega | \$5,000.00 | \$0.00 | \$5,000.00 |
| | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| Subtotal | | \$633.34 | \$13,966.66 |

| POOL/CLUBHOUSE | Projected Cost | Actual Cost | Difference |
|--------------------|----------------|----------------|--------------------|
| Pool Management | \$5,000.00 | \$0.00 | \$5,000.00 |
| Pool Phone | \$500.00 | \$43.42 | \$456.58 |
| Pool Maintenance | \$4,000.00 | \$0.00 | \$4,000.00 |
| Pool Furniture | \$500.00 | \$0.00 | \$500.00 |
| Clubhouse Cleaning | \$2,000.00 | \$0.00 | \$2,000.00 |
| Clubhouse Supplies | \$100.00 | \$0.00 | \$100.00 |
| Pest Control | \$300.00 | \$0.00 | \$300.00 |
| | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| Subtotal | | \$43.42 | \$12,356.58 |

| MAINTENANCE | Projected Cost | Actual Cost | Difference |
|-------------------|----------------|---------------|-------------------|
| Entrance Repairs | \$200.00 | \$0.00 | \$200.00 |
| Sprinkler Repairs | \$1,000.00 | \$0.00 | \$1,000.00 |
| Signage | \$1,300.00 | \$0.00 | \$1,300.00 |
| | | \$0.00 | \$0.00 |
| Subtotal | | \$0.00 | \$2,500.00 |

| ACTIVITIES | Projected Cost | Actual Cost | Difference |
|------------------|----------------|---------------|-----------------|
| Social (Welcome) | \$300.00 | \$0.00 | \$300.00 |
| Website | \$200.00 | \$0.00 | \$200.00 |
| Meeting Expenses | \$400.00 | \$0.00 | \$400.00 |
| | | \$0.00 | \$0.00 |
| Subtotal | | \$0.00 | \$900.00 |

| GROUPS | Projected Cost | Actual Cost | Difference |
|-----------------|----------------|---------------|--------------------|
| Mowing | \$24,000.00 | \$0.00 | \$24,000.00 |
| Landscaping | \$2,500.00 | \$0.00 | \$2,500.00 |
| Pond Cleanup | \$1,000.00 | \$0.00 | \$1,000.00 |
| Fertilizing | \$6,000.00 | \$0.00 | \$6,000.00 |
| | | \$0.00 | \$0.00 |
| Subtotal | | \$0.00 | \$33,500.00 |

| UTILITIES | Projected Cost | Actual Cost | Difference |
|-----------------|----------------|-----------------|--------------------|
| Electric (OG&E) | \$6,500.00 | \$378.08 | \$6,121.92 |
| Water (OKC) | \$7,500.00 | \$235.60 | \$7,264.40 |
| Gas (ONG) | \$650.00 | \$82.34 | \$567.66 |
| AT&T Uverse | \$600.00 | \$45.00 | \$555.00 |
| | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| Subtotal | | \$741.02 | \$14,508.98 |

| VILLAS EXPENSES | Projected Cost | Actual Cost | Difference |
|-------------------------|----------------|----------------|-------------------|
| Gate Phone | \$1,200.00 | \$60.07 | \$1,139.93 |
| Gate Repairs | \$2,000.00 | \$0.00 | \$2,000.00 |
| Gate Maintenance | \$300.00 | \$0.00 | \$300.00 |
| Gate Contract | \$300.00 | \$0.00 | \$300.00 |
| Villas Copies & Postage | \$250.00 | \$0.00 | \$250.00 |
| Management Fees | \$0.00 | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |
| Subtotal | | \$60.07 | \$3,989.93 |

| OTHER EXPENSES | Projected Cost | Actual Cost | Difference |
|----------------|----------------|-------------|-------------------|
| Insurance | \$6,959.00 | | \$6,959.00 |
| Property Taxes | \$1,975.00 | | \$1,975.00 |
| | \$0.00 | | \$0.00 |
| | \$0.00 | | \$0.00 |
| | \$0.00 | | \$0.00 |
| | \$0.00 | | \$0.00 |
| | | \$0.00 | \$8,934.00 |

| MISCELLANEOUS | Projected Cost | Actual Cost | Difference |
|-----------------|----------------|---------------|---------------|
| | \$0.00 | | \$0.00 |
| | \$0.00 | | \$0.00 |
| | \$0.00 | | \$0.00 |
| | \$0.00 | | \$0.00 |
| Subtotal | | \$0.00 | \$0.00 |

| N/A | Projected Cost | Actual Cost | Difference |
|-----------------|----------------|---------------|---------------|
| | | | \$0.00 |
| | | | \$0.00 |
| | | | \$0.00 |
| Subtotal | | \$0.00 | \$0.00 |

| N/A | Projected Cost | Actual Cost | Difference |
|-----------------|----------------|---------------|---------------|
| | | | \$0.00 |
| | | | \$0.00 |
| | | | \$0.00 |
| Subtotal | | \$0.00 | \$0.00 |

| N/A | Projected Cost | Actual Cost | Difference |
|-----------------|----------------|---------------|---------------|
| | | | \$0.00 |
| | | | \$0.00 |
| | | | \$0.00 |
| Subtotal | | \$0.00 | \$0.00 |

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|----------------------|--------------------|
| TOTAL PROJECTED COST | \$92,134.00 |
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|-------------------|-------------------|
| TOTAL ACTUAL COST | \$1,477.85 |
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|------------------|--------------------|
| TOTAL DIFFERENCE | \$90,656.15 |
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